

26914

## RESCISSION OF NOTICE OF DEFAULT

Vol. ma Page 4559Reference is made to that certain trust deed in which Jimmy H. Dill and Vicky A. Dill

was grantor,

William L. Sisemore

was trustee and

recorded May 2, 19 83,in book/reel/volume No. M83

was beneficiary, said trust deed was

at page 6705

or as fee/

file/instrument/microfilm/reception No. X X X X X (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

As shown on reverse side

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 29, 19 90, in said mortgage records, in book/reel/volume No. M9017314 or as fee/file/instrument/microfilm/reception No. X X X X X (indicate which); thereafter by

reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 3, 19 91William L. Sisemore(If executed by a corporation,  
affix corporate seal)

Trustee

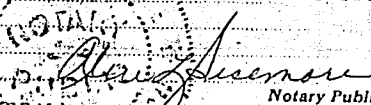
(If the signer of the above is a corporation,  
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

) ss.

This instrument was acknowledged before me on

March 3, 19 91, byWilliam L. Sisemore

Notary Public for Oregon

My commission expires: 8/2/91

STATE OF OREGON,

County of

) ss.

This instrument was acknowledged before me on

19   , by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE  
OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

Klamath First Federal S & L  
P.O. Box 5270  
Klamath Falls, OR 97601

STATE OF OREGON,

County of

) ss.

I certify that the within instrument was received for record on   , 19   , at    o'clock    M., and recorded in book/reel/volume No.    on page    or as fee/file/instrument/microfilm/reception No.   , Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

(DON'T USE THIS  
SPACE, RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

LAWYER H. DILL and WILLY A. DILL

The following described real property situate in Klamath County, Oregon:

A tract of land situated in the N $\frac{1}{2}$ SE $\frac{1}{4}$  of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

Beginning at the East quarter corner of Section 9, said Township and Range, and running South 0°08' West 668.25 feet to a point; thence North 89°52' West 1985.6 feet; thence South 0°08' West 333.25 feet to the true point of beginning of this description; thence North 89°52' West 469.4 feet to the Easterly right of way of the County road known as the Pine Grove Road; thence along said Easterly right of way South 24°51' West 267.0 feet to the beginning of a 10°53' curve to the left; thence around said curve whose long chord bears South 19°51' West and whose long chord is 95.4 feet in length to its intersection with the South line of the S $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$  of said Section 9; thence leaving said Pine Grove Road right of way and running along said South line of said S $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$  South 89°49' East 613.25 feet; thence North 0°08' East 333.25 feet, more or less to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. L. Sisemore the 13th day of March A.D., 19 91 at 4:30 o'clock P.M., and duly recorded in Vol. M91 of Mortgages on Page 4559

FEE \$13.00

Evelyn Biehn - County Clerk

By Pauline Mueller

WILLIAM L. SISEMORE  
Attorney at Law  
540 Main Street  
Klamath Falls, OR 97603