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FORM No. 240-DEED-ESTOPPEL (In lieu

ESTOPPEL DEED EARLENE R. OGLE & BOBRANDALL & MARY RANDALL

This to common was adding placed to him in on

THIS INDENTURE between William R. Flood and Mac E. Flood hereinafter called the first party, and Earleng Re Ogle and Bob Randa hereinafter called the first party, and Earleng Re Ogle and Bob Randa hereinafter will NESSETH:

which, reference to shid feeling hereby being made, and the notes and indebtedness secured by said mortgage ust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$.637,44 , the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, second party's heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon , to-wit: en 91 m. HARY RAHDALD AND UPP. RANDALL

Lot 24 in Block 8, OREGON SHORES SUBDIVISION TRACT 1053, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

OBESTA STEAMEN OBESTANNER LEGALE SENSE OBEST OBESTA STEAMEN OBESTANNER NAMES SENTENOOR ACTION Tax Account No: 3507 006AC 07100

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manuscratical frequency representation together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-(CONTINUED ON REVERSE SIDE)

EARLENE R. OGLE + BOB RANDALL + MARY RAND ALL SECOND CONT. STATE OF OREGON, HC 30 BOX127-0 s and creation of the County of CHILOQUIN OR 97624 Control of the Registry that the within instrument the same time that was received for record on the day. WILLIAM R. FLOOD Y MAE E. 23456 CAMINITO FLECHA _____, 19....., at Secretary of the contract of the contract of o'slock M., and recorded LAGUNA HILLS CA. 92653 GRANTEE'S NAME AND ADDRESS SPACE RESERVED in book/reel/volume No._____on yor as fee/file/instru-RECORDER'S USE Ment/microfilm/reception No. Wm R FLOOD action and tores or delend of Record of Deeds of said county. 23456 CAMINITO FLECHA Witness my hand and seal of LAGUNA HILLS CA 92653 County affixed. ed that the little party or leadingly consent in the strips Until a change is requested all tax statements shall be sent to the following address. in a day jajaj pire a au while points, second points wave, source are and assummined

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NAME, ADDRESS, ZIF

Deputy

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TO HAVE AND TO HOLD the same unto said second party, second party's heirs, successors and assigns forever: And the first party, for first party and first party's heirs and legal representatives, does covenant to and with the second party, second party's heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except NONE that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.2 Officwever, the actual consideration consists of or includes other property or value given or promised which is set of the consideration (indicate which) 1 In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires the singular pronoun includes the plural and that all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed and its seal affixed by an officer duly authorized thereto by order of its Board of Directors. <u>3-14., 1991....</u> THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. (If the signer of the above is a corporation use the form of acknowledgment opposite and affix corporate seal.) STATE OF OREGON. STATE OF XXXECXXX California County of Klamath County of San Bernardino This instrument was acknowledged before me on .. This instrument was acknowledged before me on 19 91, by MARY RANDALL and BOB RANDALL ****March 14, 19 91, by **Earlene Oqle**** ********** Notary Public for Brogge Notary Public for Oregon senous bussa dosa GEAL)

California

My commission expires: 0Ctober 17, 1994My commission expires: 11/6/9 NOTE-The sentence between the symbols (), if not applicable, should be deleted. See ORS 93:030. (O ban the passed from the symbols (), which is a baseline to the symbols (). the same being more in default and said moregage or item used being now subject to and party, on which notes, and indebtednies having good as ing and ununid in thereof or as lockitle/instrument/make/10 LAMBS 1995.

wrehy being mude, and the notes and inhelithrest activity said manights OFFICIAL SEAL SARA R. HUTSON Notary Public-California NESSRIH:

The hereinsteer described is costed to be species in the first critics subject to rive hereinsteer described in costed to be suited species from the mortgage records of the points of the points of the more records. 0 F 00 communication the tirst party, and the suggestion of THIS INDENTURE DAMES STATE OF OREGON: COUNTY OF KLAMATH: SS. Mountain Title Co the Filed for record at request of . A.D., 19 91 at 2:32 o'clock P.M., and duly recorded in Vol. on Page __5765 Deeds Evelyn Biehn County Clerk

By Pauline Mulendere