

28075

Vol. m91 Page 6607

STATE OF OREGON

Uniform Commercial Code - Financing Statement - Real Property - Form UCC-1A

THIS FORM FOR COUNTY FILING USE ONLY

M91/6607

K-42976

County Filing Officer Use Only

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

Sherrill, Terry D.
Sherrill, Janet R.

1B. Debtor Mailing Address(es):

9390 Highway 140
Klamath Falls, OR 97603

2A. Secured Party Name(s):

United States National Bank of OR
Southern Oregon Commercial Banking Center

2B. Address of Secured Party from which security information is obtainable:

100 Main Street East, Suite B
P. O. Box 729
Medford, OR 97501

4A. Assignee of Secured Party (if any):

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property:
(Check if applicable)

The goods are to become fixtures on: (See below)

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on:
 The above timber is standing on:

(Describe real estate)

COLLATERAL DESCRIPTION: All furniture, fixtures and equipment, now owned and hereafter acquired, which are to become located on, or used in connection with the following described real property:
REAL ESTATE DESCRIPTION: SEE EXHIBIT 'A'.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:
Check box if products of collateral are also covered Number of additional sheets attached: 1

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.
Signature of Debtor required in most cases
Signature(s) of Secured Party in cases covered by ORS 79.4020.

X By: Terry D. Sherrill Terry D. Sherrill
X Janet R. Sherrill Janet R. Sherrill
Required Signature(s)

INSTRUCTIONS

- PLEASE TYPE THIS FORM.
- If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
- This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.
- After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
- The RECORDING FEE must accompany the document. The fee is \$5 per page.
- Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording party contact name: _____

Recording party telephone number: _____

Return to: (name and address)

United States National Bank of Oregon
Southern Oregon Commercial Banking Center
P. O. Box 729
Medford, OR 97501

Please do not type outside of bracketed area

TERMINATION STATEMENT - This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest under the financing statement bearing the recording number shown above.

By: _____
Signature of Secured Party(ies) or Assignee(s)

This legal description refers to the UCC-1A, signed by Terry D. Sherrill and Janet R. Sherrill.

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1

Commencing at the Northwest corner of Section 3, Township 39 S.R. 9 E.W.M., Klamath County, Oregon, and running thence South 0°00½' East 826.8 feet, more or less, along the West line of said Section 3, to its intersection with a line parallel to and 75.0 feet distant from (when measured at right angles to) the center line of the Klamath Falls-Lakeview Highway (also known as South Sixth Street); thence South 55°52½' East, parallel to said center line of South Sixth Street, 601.2 feet, more or less, to the true point of beginning; thence North 34°07½' East 100.0 feet; thence South 55°52½' East, 100.0 feet; thence South 34°07½' West, 100.0 feet; thence North 55°52½' West 100.0 feet to the point of beginning. All situated in the NW¼NW¼ of Section 3, Twp. 39 S.R. 9 E.W.M., Klamath County, Oregon.

PARCEL 2

Commencing at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, and running thence: S.0°00½'E. 826.8 feet, more or less, along the West line of said Section 3, to its intersection with a line parallel to and 75.0 feet distant from (when measured at right angles to) the center line of the Klamath Falls-Lakeview Highway (also known as South Sixth Street); thence S.55°52½'E. parallel to said center line of South Sixth Street, 601.2 feet; thence N.34°07½'E. 100 feet to the point of beginning; thence continuing N.34°07½'E. 75 feet; thence S.55°52½'E. 100 feet; thence S.34°07½'W. 75 feet; thence N.55°52½'W. 100 feet to the point of beginning.

After Recording Return To:
United States National Bank
Southern Oregon Commercial Banking Center
100 Main Street, Suite B
P.O. Box 729
Medford, Oregon 97501

X T.D.S. 4-10-91
T.D.S. (Date)

X J.R.S. 4-10-91
J.R.S. (Date)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 12th day of April A.D., 19 91 at 9:08 o'clock A M., and duly recorded in Vol. M91 of Mortgages on Page 6607.

Evelyn Biehn, County Clerk

By Pauline Muelendore

FEE \$10.00