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Vol. 91 Page 6783

Vol. 91 Page 5657

MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on February 20, 1991 Barbara Driscoll and Ronald W. Cloyd made and entered into a certain contract wherein Barbara Driscoll agreed to sell to Ronald W. Cloyd and the latter agreed to purchase from Barbara Driscoll certain stock in the Crater Lake Pure Spring Corporation described in the attached Exhibit "A" in Klamath County, State of Oregon, to-wit: 30 shares of common stock.

The true and actual consideration for the transfer, set forth in said contract, is \$75,000.00.

IN WITNESS WHEREOF, the parties have executed this memorandum on March 19, 1991. If either party is a corporation it has caused its name to be signed and its seal affixed by an officer duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Barbara Driscoll

Ronald W. Cloyd

STATE OF OREGON)
County of Klamath) ss.

On this 19th day of March, 1991, personally appeared before me the above named BARBARA DRISCOLL and acknowledged the foregoing instrument to be her voluntary act and deed.

Notary Public for Oregon
My Commission expires: 2-5-93

STATE OF OREGON)
County of Klamath) ss.

On this 19th day of March, 1991, personally appeared before me the above named RONALD W. CLOYD and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Oregon
My Commission expires: 4-27-94

Barbara Driscoll
HC30 Box 138G
Chiloquin, OR 97624

Ronald W. Cloyd
201 Riverside Drive
Klamath Falls, OR 97601

After recording return to:

Richard N. Belcher
815 Washburn Way
Klamath Falls, OR 97603

'91 MAR 29 PM 4 12

07 PM 3 APR 12 '91

For consideration of a loan in the amount of \$15,000.00, as evidenced by a note dated April 12, 1991, receipt of which is hereby acknowledged, the undersigned hereby assigns and sets over unto United States National

Bank of Oregon all rights, title and interest in that certain stock

transfer agreement from Barbara Driscoll to Ronald W. Cloyd dated

February 20, 1991.

Barbara Driscoll
Barbara Driscoll

PLANNING DEPARTMENT TO BE USED
APPROVED USE.
COUNTY OF Klamath
APR 12 1991
THIS INSTRUMENT WILL NOT ALLOW USE OR PROPERTY
DEPOSITED IN THIS INSTRUMENT IN VIOLATION OF
APPLICABLE LAND USE LAWS AND REGULATIONS.
SPECIAL RECORDING OR ACCEPTING THIS INSTRUMENT, THE
FEE TO THE COUNTY OF Klamath

STATE OF OREGON }
COUNTY OF KLAMATH }

SUBSCRIBED AND SWORN TO BEFORE ME

THIS 12th day of April 1991

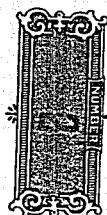
Barbara Driscoll
NOTARY PUBLIC
4/12/91

STATE OF OREGON

County of Klamath, Oregon, personally appeared before me the undersigned, a Notary Public for the State of Oregon, the foregoing instrument to be their voluntary act and deed.

My Commission expires

Barbara Driscoll
Ronald W. Cloyd
NOT Public Use
Klamath Falls, OR 97601
After recording return to:
Richard H. Barber
210 Washington Way
Klamath Falls, OR 97601



INCORPORATED UNDER THE LAWS OF THE STATE OF OREGON

GRATER LAKE PURE SPRING WATER COMPANY

The Corporation is authorized to issue 1,000 Shares Without Par Value

This Certificate that

RONALD W. CLOYD

Two Hundred Forty

is the owner of

non-assessable Shares of the above Corporation, transferable only on the books of the Corporation by the holder hereof in person or by duly authorized Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and its seal set with the Seal of the Corporation.

Dated

Exhibit "A"

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Richard N. Belcher the 29th day
of March A.D., 19 91 at 4:12 o'clock P. M., and duly recorded in Vol. M91
of Miscellaneous on Page 5657
FEE \$10.00
INDEXED
By Evelyn Biehn County Clerk
Pauline Mullendore

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of U. S. Bank the 15th day
of April A.D., 19 91 at 3:07 o'clock P. M., and duly recorded in Vol. M91
of Miscellaneous on Page 6783
FEE \$15.00
By Evelyn Biehn County Clerk
Pauline Mullendore