

28184

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STOCK TRANSFER AGREEMENT

I, BARBARA DRISCOLL, hereby agrees, for the consideration of Seventy Five Thousand (\$75,000.00) dollars, to transfer two hundred forty five (245) shares of common stock, constituting twenty four and one half percent (24½%) of Crater Lake Pure Spring Water Corporation, hereinafter known as "the company", to JERRY O. ANDERSON, said stock represented by certificate number 8910-5, standing in the name of BARBARA DRISCOLL in the books of the company. Consideration is to be paid to the company thus: twenty five hundred dollars (\$2500.00) already paid on February 7th, 1991, and ten thousand dollars (\$10,000.00) to be paid on February 14th, 1991, and twelve thousand five hundred dollars (\$12,500.00) to be paid within one year of the signing of this agreement, and thereafter annually, twenty percent (20%) of JERRY O. ANDERSON's share (24½%) of Net Profits will be held by the company until an additional sum of fifty thousand dollars (\$50,000.00) is invested with the company. Total consideration is to be seventy five thousand dollars (\$75,000.00). Said issued stock (245 shares) will revert to the company immediately upon non-compliance of any of the aforementioned transactions, and any monies paid to the company to that point in time will forfeit to the company, and no action to the contrary will be initiated by JERRY O. ANDERSON, his assigns, heirs, representatives, and/or successors.

Signed under seal this 20th day of February, 1991.

Barbara Driscoll
BARBARA DRISCOLL

Jerry O. Anderson
JERRY O. ANDERSON

91 APR 15 PM 3 07

For consideration of a loan in the amount of \$15,000.00 as evidenced by a note dated April 12, 1991, receipt of which is hereby acknowledged, the undersigned hereby assigns and sets over unto United States National Bank of Oregon all rights, title and interest in that certain stock transfer agreement from Barbara Driscoll to Jerry O. Anderson dated February 20, 1991.

Barbara Driscoll

April 12, 1991

Barbara Driscoll

Dated

STATE OF OREGON }
COUNTY OF KLAMATH }

SUBSCRIBED AND SWORN TO BEFORE ME

THIS 12th day April 1991

Barbara L. Raup

April 11/12/91 NOTARY PUBLIC



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of U. S. Bank the 15th day
of April A.D., 19 91 at 3:07 o'clock P.M., and duly recorded in Vol. M91,
of Miscellaneous on Page 6788.

FEE \$10.00

Evelyn Biehn County Clerk

By Pauline Maulendar