

28234

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SEE ATTACHED FOR LEGAL DESCRIPTION

SOUTH VALLEY STATE BANK  
TERRIE L HINCHEE, SENIOR LOAN OFFICER

0925

STATE OF OREGON,

County of \_\_\_\_\_

ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_

TERRIE L. HINCHEE, SENIOR LOAN OFFICER

SOUTH VALLEY STATE BANK

(SEAL)

Notary Public for Oregon  
My commission expires \_\_\_\_\_

STATE OF OREGON,

County of KLAMATH

ss.

This instrument was acknowledged before me on APRIL 15, 1991, by \_\_\_\_\_

TERRIE L. HINCHEE

AS SENIOR LOAN OFFICER

NAME OF CORPORATE OFFICE OR AGENT, PARTNER, TRUSTEE, ETC.

of SOUTH VALLEY STATE BANK

NAME OF CORPORATION, PARTNERSHIP, TRUST, ETC.

(SEAL)

OFFICIAL SEAL  
ANGELA ZIEG  
NOTARY PUBLIC - OREGON  
COMMISSION NO. 224515  
MY COMMISSION EXPIRES DEC. 14, 1993

Notary Public for Oregon

My commission expires 12/14/93

SUBORDINATION  
AGREEMENT

TO

AFTER RECORDING RETURN TO

South Valley State Bank  
5215 S. 6th Street  
Klamath Falls, Oregon 97603(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

STATE OF OREGON,

County of \_\_\_\_\_

ss.

I certify that the within instru-  
ment was received for record on the  
\_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_,  
at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in  
book/reel/volume No. \_\_\_\_\_, on  
page \_\_\_\_\_ or as fee/file/instru-  
ment/microfilm/reception No. \_\_\_\_\_,  
Record of \_\_\_\_\_  
of said County.Witness my hand and seal of  
County affixed.

NAME

TITLE

By \_\_\_\_\_

Deputy

PROPERTY VESTING

LAWRENCE C. JESPERSEN, JR. and VIOLETTE MAUREEN JESPERSEN,  
 as tenants by the entirety  
 KENNETH L. JESPERSEN and LORNA C. JESPERSEN,  
 as tenants by the entirety  
 and  
 LEONARD KARL JESPERSEN and VICKY LYNN JESPERSEN,  
 as tenants by the entirety

LEGAL DESCRIPTIONPARCEL 1

The SW1/4 SE1/4 of Section 5; N1/2 NE1/4, SE1/4 NE1/4 and that portion of the SW1/4 NE1/4 and the NE1/4 SE1/4 of Section 8 lying East of Swan Lake Road; and the S1/2 NW1/4 and that portion of the SW1/4 of section 9, lying East of Swan Lake Road, all being in Township 38 South, Range 10 East to the Willamette Meridian, Klamath County, Oregon, Excepting therefrom the following described tract: Beginning at a point 50 links due East from a point on the Section line 20 chains South of the Northwest corner of SW1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian; run thence, due East 6.50 chains; thence North 1.75 chains; thence East 5 chains; thence South 4 chains; thence West 5 chains; thence North 1.75 chains; thence West 6.50 chains; thence North .50 chains to the point of beginning.

PARCEL 2

Beginning at a point 50 links due East from a point on the Section line 20 chains South of the Northwest corner of the SW1/4 of Section 9, Township 38 South, Range 10 east of the Willamette Meridian; run thence, due East 6.50 chains; thence North 1.75 chains; thence East 5 chains; thence South 4 chains; thence West 5 chains; thence North 1.75 chains; thence West 6.50 chains; thence North .50 chains to the point of beginning.

PARCEL 3

The SE1/4 SE1/4 of Section 5, Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 4

The S1/2 SW1/4 of Section 4 and the N1/2 NW1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 16th day  
 of April A.D., 19 91 at 2:28 o'clock P.M., and duly recorded in Vol. M91,  
 of Mortgages on Page 6868.  
 Evelyn Biehn County Clerk  
 By Pauline Muelendorfe

FEE \$18.00