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WARRANTY DEED

AFTER RECORDING RETURN TO:
F. N. REALTY SERVICES, INC.
1922 STRADELLA ROAD
LOS ANGELES, CA 90077

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

CAREN L. GODWIN WHO ACQUIRED TITLE AS CAREN L. PIERRE
hereinafter called GRANTOR(S), convey(s) to F. N. REALTY
SERVICES, INC., A CALIFORNIA CORPORATION, TRUSTEE UNDER TRUST
NO. 7213 hereinafter called GRANTEE(S), all that real property
situated in the County of Klamath, State of Oregon, described
as:

Lot 64, Block 28, Tract No. 1113, OREGON SHORES UNIT #2, in the
County of Klamath, State of Oregon.

CODE 138 MAP 3507-18DA TL 8800

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except 1) Conditions,
Restrictions as shown on the recorded plat of Tract No. 1113,
Oregon Shores - Unit 2. 2) Subject to rules and regulations of
Fire Patrol District. 3) Declaration of Conditions and
Restrictions, but omitting any restrictions based on race,
color, religion or national origin appearing of record: Recorded
on November 14, 1977 in Book M-77 at page 22105. As Amended by
instrument: Recorded on February 13, 1978 in book M-78 at page
2676. Said Covenants, Conditions and Restrictions set forth
above contain, amount other things, levies and assessments of
Oregon Shores Recreational Club, Inc. Homeowners Association. 4)
The interest of Oregon Shores Recreational Club, Inc., in and
to a certain water system as disclosed by Quitclaim Deed dated
June 28, 1979, from Wells Fargo Realty Services, Inc., recorded
July 6, 1979 in Book M-79 at page 15973, Microfilm Records of
Klamath County.

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$3,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 28th day of February, 1991.

X Caren L. Godwin
CAREN L. GODWIN, WHO ACQUIRED TITLE
AS CAREN L. PIERRE

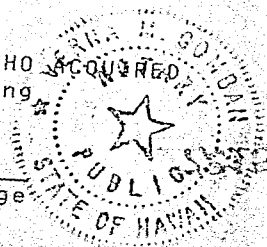
STATE OF HAWAII, County of Honolulu) ss.

March 12, 1991

Personally appeared the above named CAREN L. GODWIN WHO
TITLE AS CAREN L. PIERRE and acknowledged the foregoing
instrument to be their voluntary act and deed.

Before me: Vera m. Gombau

Continued on next page



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Notary Public for State of Hawaii
My Commission Expires: 12/1/92

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 19th day
of April A.D., 19 91 at 3:23 o'clock P.M., and duly recorded in Vol. M91
of Deeds on Page 7214.

FEE \$33.00

Evelyn Biehn County Clerk

By Pauline Muehlbauer

WITNESSES

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APR 23 1991

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