

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, delete this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)



OFFICIAL SEAL
JIM MIELOSZYK
NOTARY PUBLIC-OREGON
COMMISSION NO. 000653
MY COMMISSION EXPIRES AUG. 1, 1994

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on

March 28, 1991, by

James L. Rodgers +
Mary Ann Rodgers

Jim Mieloszyn
Notary Public for Oregon

(SEAL)

My commission expires:

8-1-94

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on

19____, by _____

as _____

of _____

Notary Public for Oregon

My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____.

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

SEE STEVENS-NESS LAW PUB. CO., PORTLAND, OREGON

SAMUEL AND ALICE ASADURIAN

JAMES L. AND MARY ANN RODGERS

Grantor

SOUTH VALLEY STATE BANK

Beneficiary

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK

801 MAIN ST

KLAMATH FALLS OR 97601

DETAILED DESCRIPTION OF PROPERTY

SPACE RESERVED

FOR

RECORDER'S USE

STATE OF OREGON,

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____,

at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____

Record of Mortgages of said County.

Witness my hand and seal of _____ County affixed.

By _____

Deputy

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

Township 38 S.R. 12 E.W.M.

- Section 14: SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 15: SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 20: SW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 22: NE $\frac{1}{4}$ NE $\frac{1}{4}$
- Section 23: N $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 24: W $\frac{1}{4}$, W $\frac{1}{4}$ E $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 29: NE $\frac{1}{4}$ NE $\frac{1}{4}$
- Section 31: SW $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$, Lots 1, 2 and 3, NE $\frac{1}{4}$ SW $\frac{1}{4}$
- Section 32: SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 33: SW $\frac{1}{4}$, S $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$

Township 38 S.R. 13 E.W.M.

- Section 3: E $\frac{1}{4}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 4: SW $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 9: NW $\frac{1}{4}$ NE $\frac{1}{4}$
- Section 10: NW $\frac{1}{4}$ NE $\frac{1}{4}$
- Section 16: N $\frac{1}{4}$
- Section 17: NE $\frac{1}{4}$, N $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 20: NE $\frac{1}{4}$
- Section 21: NW $\frac{1}{4}$, W $\frac{1}{4}$ NE $\frac{1}{4}$

Township 39 S.R. 12 E.W.M.

- Section 4: Lots 1, 2 and 4, S $\frac{1}{4}$ N $\frac{1}{4}$, N $\frac{1}{4}$ S $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$
- Section 5: Lots 1 and 4, SW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$
- Section 6: Lots 1, 2, 3 and 4, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 7: NE $\frac{1}{4}$
- Section 8: All, EXCEPT the W $\frac{1}{4}$ SW $\frac{1}{4}$ and N $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$
- Section 9: All
- Section 15: W $\frac{1}{4}$ W $\frac{1}{4}$
- Section 16: E $\frac{1}{4}$
- Section 17: E $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, and that portion of NE $\frac{1}{4}$ NW $\frac{1}{4}$ lying Easterly and Southerly of Canal.

PARCEL 2:

Township 39 S.R. 12 E.W.M.

- Section 8: N $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$
- Section 16: W $\frac{1}{4}$

JR 3/28/91
MR

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 6th day
of May A.D., 19 91 at 2:15 o'clock P M., and duly recorded in Vol. M91
of Mortgages on Page 8448.

FEE \$13.00

Evelyn Biehn County Clerk

By Pauline Mullendore