

ATC # 520
WARRANTY DEEDUntil a change is requested, all
tax statements shall be sent to:P.O. BOX 523LAPINE, OR 97739

DANIEL D. MILLS and BETTY I. MILLS, Grantors, convey and
warrant to LOREN F. PRIEST and VIRGINIA E. PRIEST, Grantees, the
following described real property free of encumbrances except as
specifically set forth herein:

A tract of land situated in the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of
Section 27, Township 23 South, Range 10 East of the
Willamette Meridian, Klamath County, Oregon, more
particularly described as follows:

Beginning at the Northwest corner of the NE $\frac{1}{4}$ of SW $\frac{1}{4}$
of said Section 27; thence North 89° 55' 42" East
643.81 feet to the true point of beginning; thence
South 670.55 feet; thence North 89° 55' 42" East
324.70 feet; thence North 670.96 feet; thence West
324.70 feet to the point of beginning.

Also known as Lot #22, SPLIT RAIL RANCHOS, an
unrecorded subdivision in Klamath County, Oregon.

SUBJECT TO:

(1) Reservations as contained in instrument
recorded in Volume 286, page 209, Records of
Klamath County, Oregon, as follows:

"SAVE AND EXCEPT: It is agreed that the sellers
retain an undivided one-half interest in all of the
mineral, oil and gas rights on the premises,
together with the privilege of ingress and egress
for the purpose of taking and removing the same.

SAVE AND EXCEPT: It is agreed that the purchasers shall and do have the privilege of removing all the dead and down timber on the premises without accounting for the same. However, in the event purchasers desire to remove any merchantable timber on the premises they shall advise sellers of such contemplated removal and the name of the buyer; the proceeds shall be divided one-half to the sellers and one-half to the purchasers. Sellers one-half to be applied to the last payment of the mortgage."

(2) Right-of-way easement, including the terms and provisions thereof, granted to Midstate Electric Cooperative, Inc., recorded May 15, 1974 in Volume M74, page 6042, Microfilm Records of Klamath County, Oregon, for primary line down the West fence line.

(3) Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.

(4) Subject to the requirements and provisions of ORS Chapter 481 pertaining to the registration and transfer of ownership of a Mobile Home and any interest or liens disclosed thereby.

The true consideration for this conveyance is TWENTY THREE THOUSAND NINE HUNDRED DOLLARS and No/100 (\$23,900.00).

DATED 1-12-, 1981.

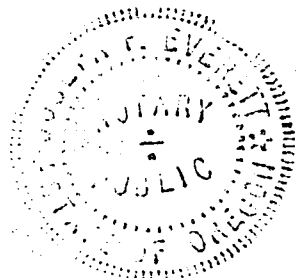
8483

Daniel D Mills
DANIEL D. MILLS

Betty I Mills
BETTY I. MILLS

STATE OF OREGON)
County of Deschutes) ss.

Personally appeared the above named DANIEL D. MILLS and BETTY I. MILLS, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:



Joseph F. Everett
Notary Public for Oregon
My Commission Expires: 3-18-83

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title co.
on this 6th day of May A.D., 19 91
at 2:48 o'clock P M. and duly recorded
in Vol. M91 of Deeds Page 8481
Evelyn Biehn County Clerk
By Pauline Muelender Deputy.
Fee, \$38.00

Return: ATC