FORM No. 881—Oregon Trust Deed Series—INUST D.		The second second second	0220 W
NE 29101	TRUST DEED	Vol. mal Pa	ige outp
THIS TRUST DEED, man	1-4 1 4	MAY	, 19. 91., between
THIS TRUST DEED, ma	de thisISTday of	,	
SHIELD CREST. INC. AN ORE	GON CORPORATION		
		•••••	, as Trustee, and
as Grantor, WILLIAM P. BRAN	DSNESS	***************************************	
as Grantor,			
SOUTH VALLEY S	TATE BANK	••••	
	_		
as Beneficiary,	WITNESSETT.	ustee in trust, with power	of sale, the property
Grantor irrevocably grants	WITNESSETH: s, bargains, sells and conveys to tre County, Oregon, described as:	usiec iii trees,	
Walter Hitter	County, Oregon, described as:		

......County, Oregon, described as: LOT 11 IN BLOCK 4 OF TRACT 1257, RE-SUBDIVISION OF A PORTION OF FIRST ADDITION TO SHIELD CREST, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. TOGETHER WITH AN UNDIVIDED INTEREST IN ALL THOSE PRIVATE ROADS SHOWN ON THE PLAT AND MORE PARTICULARLY DESCRIBED IN DECLARATION RECORDED

IN VOLUME M84, PAGE 4256, RECORDS OF KLAMATH COUNTY, OREGON.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in an overcome of the control of t

note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if AUGUST 1, 19,91 WITH RIGHTS TO FUTURE ADVANCES AND AUGUST 1, 19,91 WITH RIGHTS TO FUTURE ADVANCES AND The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said REMEWALS becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without tirst having obtained the written consent or approval of the beneficiary sold, conveyed, assigned or alienated by the grantor without tirst having obtained the written consent or approval of the beneficiary option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or to protect the security of this trust deed drantor advance.

herein, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit on permit any waste of said property.

To complete or restore promptly any good and workmanlike and property and be constructed, damaged or manner any building or improvement which make the constructed, damaged or deservoes of freecont and pay when the appeals in the property in the constructed, damaged or the constructed of the demonstructed of the constructed of the

vial Code, as the birelicinty may required and to pay for filing same in the proper public office or attieges, as well as the cost of all lien searches made by sing, officers or searches, agencia as may be deemed desirable by the property of the cost of the cost of the cost of the property of the cost of

pellate court shall adjudge reasonable as the Deneixistry's or truster's attorney's lees on such appeal.

It is mutually agreed that:

8. In the event that any portion or all of said property shall be taken under the right of emiment domain or condemnation, beneixiary shall have the right, it is o elects, to require that all or any portion of the monies payable right, it is o elects, to require that all or any portion of the monies payable roots and the reasonable costs, expenses and attorney's lees necessarily paid or to say all reasonable costs, expenses and attorney's lees necessarily paid or pourted by grantor in such proceedings, shall be paid to beneficiary and splied by it lirst upon any reasonable costs and expenses and attorney's tees, splied by it lirst upon any reasonable costs and expenses and attorney's tees, splied by it lirst upon any reasonable costs and expenses and attorney's tees, splied by it lirst upon any received in the trial and appellate courts, beceevarily paid or incurred by beneficiary and the taken one respense, to take such actions secured hereby; and grantor agrees, as shall be necessary in obtaining such compensation, promptly upon beneficiary request.

Pensation, promptly upon beneficiary request.

Pensation, promptly upon beneficiary to time upon written request of beneficiary, payment of its lees and presentation of this deed and the note for endorsement (in case of full reconveyayment, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness.

granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this deed or the lien or charte thereol; (d) reconvey, without warranty, all or any part of the property. The frantee in any reconveyance may be described as the "person or persons legally entitled thereto." and the recitals therein of any matters or facts shall be conclusive proof of the irrithiulness therein of any matters or facts shall be conclusive proof of the irrithiulness therein of any matters or facts shall be conclusive proof of the irrithiulness therein of any matters or facts shall be rolless than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any pointed by a court, and without regard to the adequacy of any security for pointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said proporties in the property of any part thereof, in its own name use or otherwise collect the rents, issues and prolits, including treasonable attentions and reasonable attentions and the support of the indepth of the application of such rents, issues and prolits, or the proceeds of line and other insurance policies or compensation or awards for any taking or damage of the insurance policies or compensation or awards for any taking or damage of the pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any afreement hereunder remained of the

waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any affectment hereunder, time being of the sessions with respect to such payment and/or performance, the beneficiary may session with respect to such payment and/or performance, the beneficiary may secured hereby immediately due and payable. In such an officiar all sums secured hereby immediately due and payable. In such an officiar all sums secured hereby immediately due and payable. In such an officiary as a mortgage or direct the strustee to foreclose this trust deed by incredity as a mortgage or direct the strustee to pursue any other right or advertisement and sale, or may which the beneficiary may have. In the vent of the beneficiary election to sale, or may which the beneficiary may have. In the vent the trustee shall execute and cause to be recorded his written notice of default the trustees and cause to be recorded his written notice of default and the secured hereby whereupon the trustee shall its the time and place of sale, give notice thereof as then required notes the sum and proceed to foreclose this trust deed notice thereof as then required notes the solidation in the manner provided in ORS 86.735 to 86.795.

In the manner provided in ORS 86.735 to 86.795.

In the frantor or any other person so privileged by ORS 86.735, may cure also the frantor or any other person so privileged by ORS 86.735, may cure also the default or defaults. It the default may be cured by paying the sum secured by the trust deed, the default may be cured by paying the bring cured may be cured by tended the default may be cured by paying the bring cured may be cured by tended to the thought of the here of the here of the here of the here of the person effecting the periormance required under the bring cured may be cured by tended to defaults, the person effecting the cure other than such portion as would obtigation or trust

together with trustee's and attorney's less not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one parcel or inseparate parcels and shall sell the parcel or parcels at a sale in one parcel or inseparate parcels and shall sell the parcel or parcels at shall deliver to the purchaser its deed in form as required plaw converging shall deliver to the purchaser its deed in form as required, express or interproperty so sold but without any covenant or warranty, express or interpretable to the rectals in the deed of any matters of fact shall be conclusive property of the trustee sells may person, excluding the trustee, but including of the trustee sells pursuant to the powers provided herein, trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expense of sale, attorney, (2) to the obligation secured by the trust deed, (3) to all person attorney, (2) to the obligation secured by the trust deed, (3) to all person having recorded liens subsquared to the interest of the trustee in the trust deed at their interests may appear in the order of their priority and (4) to surplus, if any, to the grantor or to his successor in interest entitled to such surplus, if any, to the grantor or to his successor in successor or successor.

surplus, if any, to the grantor or to his successor in autoritions appoint a successor or successurplus.

16. Beneliciary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed herein order. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment upon any trustee herein named or appointed hereunder executed by beneliciary, which, when recorded in the mortisage records of the county or counties in which, when property is situated, shall be conclusive proof of proper appointment which the property is situated.

which, when recorded in the local shall be conclusive proof of property is situated, shall be conclusive proof of property is situated, shall be conclusive proof of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and 17. Trustee is not acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee trust or of any action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney or savings and loan association authorized to do business under the laws of Oregon or property of this state, its subsidiaries, affiliates, agents or branches, the United States or

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			claiming under him, that he is law-
fully seized in fee simple of said descr	ibed real property and	i has a valid, unenc	umbered title thereto
	official for the control of the cont		
		Table Control	
and that he will warrant and forever	defend the same agai	nst all persons whom	nsoever.
[12] A. Martin, Phys. Rev. Lett. 10, 120 (1997). [13] A. Martin, Phys. Rev. Lett. 10, 120 (1997). [14] A. Martin, Phys. Rev. Lett. 10, 120 (1997).			· · · · · · · · · · · · · · · · · · ·
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(b) for an organization, or (even it g	rantor is a natural person) are for business or con	mercial purposes.
This deed applies to, inures to the be personal representatives, successors and assign			egatees, devisees, administrators, executor id owner, including pledgee, of the contra
secured hereby, whether or not named as a beginning includes the feminine and the neuter,	eneticiary herein. In cons	truing this deed and whe	
IN WITNESS WHEREOF, sa			av and year first shove weitten
110 10 11 11 12 20 17 11 12 12 20 1 , 32	na gramor mas nereum	to set ms name the di	ay and year mist above written.
* IMPORTANT NOTICE: Delete, by lining out, which		SHIELD CREST,	INC.
not applicable; if warranty (a) is applicable and as such word is defined in the Truth-in-Lending		Ma 200.	## 11
beneficiary MUST comply with the Act and Regu disclosures; for this purpose use Stevens-Ness For		BUSEDI E CH	EYNE PRESIDENT
If compilance with the Act is not required, disrego		William S	Y. (General
		HELEN J CHE	YNE, SEC/TREAS
		WI with	
STATE OF O	REGON, County of	Klamar) ss.
This in by	strument was acknowi	leagea betore me on	, 19.3.
This in	strument was acknowl	ledged before me on	May 3 ,199
by Rober		* Helen J	Chexue
as	President T	Dec/7183	
OFFICIAL EIR			7
HOTARY PROVIDENCE	en tra e e e e e e e e e e e e e e e e e e e	<u> </u>	- Melosyk
COMMISSION BIO, 600555 My COMMISSION EXPRESS AND, 1, 1685			Notary Public for Orego
	, д	My commission expire	98
	REQUEST FOR FULL	RECONVEYANCE	
	To be used only when obli	gations have been paid.	
то:	, Trustee		
trust deed have been fully paid and satisfied add trust deed or pursuant to statute, to cherewith together with said trust deed) and estate now held by you under the same. Ma	i. You hereby are directed ancel all evidences of inc to reconvey, without warra il reconveyance and docum	i, on payment to you of lebtedness secured by as unty, to the parties desi ments to	uid trust deed (which are delivered to you greated by the terms of said trust deed to
			Beneficiary
Do not lose or destroy this Trust Deed OR THE N	IOTS which is encured thath much	he delivered to the trustee for	concellation before recenterance will be made.
•			The state of the s
	9/02 Ok 15 /1/13 (ugutiit A.C. Hillight (C.	
TRUST DEED	ap Destruction	ST.	ATE OF OREGON,
MITTON ONE PROPORTION No. 1881) NEW YORK AND AND	r Der Torret is a fil	· · · · · · · · · · · · · · · · · · ·	County ofKlamath
STEVENS-NESS LAW PUB, CO., PORTLAND, ORE;	AND RESIDENCE OF	Marie and the	I certify that the within instrume
SHIELD CREST, INC.	.	Was	s received for record on the 7th de May ,19 9
process and a second second second			12:27 o'clock P.M., and recorde
	SPACE RE		book/reel/volume No
Granto	505	R 986	e 8569 or as fee/file/instr
SOUTH VALLEY STATE BANK	RECORDE	R'S USE ME	nt/microfilm/reception No2910
		Re	cord of Mortgages of said County.
Beneficiar	<u> </u>		Witness my hand and seal
AFTER RECORDING RETURN TO			unty affixed.
SOUTH VALLEY STATE BANK	en Brans Marke - Aren Mari	State Control	Evelyn Blehn. County Cle
801 MAIN STREET			
WEARATH PALLS OF ATCOL		34 7% (A.S.)	NAME
KLAMATH FALLS OR 97601	Fee_\$13.00_	neso An	Paulen Mulla Hai Depu