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Aspen
TITLE & ESCROW, INC.
WARRANTY DEED (INDIVIDUAL)

Vol. 1191 Page 8688

RAYMOND A. HATCHER and CINDY LAI PING HATCHER, who erroneously acquired title as Cindy La Pine Hatcher, husband and wife, hereinafter called grantor, convey(s) to NEAL BUCHANAN and GLENN SMITH

all that real property situated in the County of Klamath, State of Oregon, described as:

The North 70 feet of Lot 26, TONATEE HOMES, in the County of Klamath, State of Oregon.

CODE 41 MAP 3909-11CC TL 5700

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except

SEE ATTACHED EXHIBIT "A"

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$ 39,000.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which)* (Delete between symbols; if not applicable. See ORS 93.030)

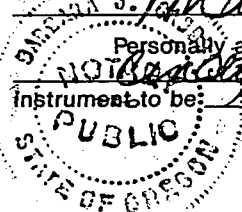
In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 2nd day of May, 19 91.

Raymond A. Hatcher
Cindy Lai Ping Hatcher

STATE OF OREGON, County of Washington ss.

May 2, 1991
Personally appeared the above named Raymond A. Hatcher and acknowledged the foregoing instrument to be his voluntary act and deed.



Before me, Barbara J. Golpin
Notary Public for Ore. 28, 1993
My Commission Expires: Aug 1, 1993

Raymond A. & Cindy Lai Ping Hatcher
3635 SE Paula Jean Ct
Hillsboro OR 97123
GRANTOR'S NAME AND ADDRESS

Neal Buchanan & Glenn Smith
2995 Windsor Ave
Klamath Falls OR 97603
GRANTEE'S NAME AND ADDRESS

After recording return to:
Klamath Trust Federal
540 Main St
Klamath Falls OR 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.
Same as above

NAME, ADDRESS, ZIP

STATE OF OREGON,

ss.

County of _____
I certify that the within instrument was received for record on the _____ day of _____, 19 _____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as document/fee/file/instrument/microfilm No. _____, Record of Deeds of said county. Witness my hand and seal of County affixed.

SPACE RESERVED
FOR
RECORDER'S USE

NAME _____ TITLE _____
By _____ Deputy

EXHIBIT "A"

1. Conditions, Restrictions as shown on the recorded plat of Tonatee Homes.
2. Declaration of Conditions and Restrictions, but omitting any restrictions based on race, color, religion or national origin appearing of record:
Recorded: June 11, 1959
Book: 313
Page: 290
Paragraphs 4 and 5 of the above mentioned restrictions were modified by instrument:
Recorded: June 17, 1959
Book: 313
Page: 355
3. Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Klamath Irrigation District.
4. Regulations, including levies, liens, assessments, rights of way and easements of the South Suburban Sanitary District, and as per Ordinance No. 29, recorded May 24, 1983 in Book M-83 at Page 8062 and as per Ordinance No. 30, recorded May 30, 1986 in Book M-86 at Page 9346 and as per Ordinance No. 31, recorded January 6, 1988 in Book M-88 at Page 207, and as per Ordinance No. 32, recorded May 14, 1990 in Book M-90 at Page 9131.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co. the 8th day
of May A.D., 19 91 at 3:38 o'clock P.M., and duly recorded in Vol. M91,
of Deeds on Page 8688.

FEE \$33.00

Evelyn Biehn - County Clerk

By Debra M. Mendenhall