

SATISFACTION OF MORTGAGE

PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, does hereby certify and declare that certain Insulation Cost Repayment Agreement and Mortgage dated January 14, 1981, made and executed by Janet R. and Calvin E. Pierce ("Borrowers" therein), to Pacific Power & Light Company ("Pacific" therein), and recorded on June 19, 1981, in the records of the Klamath County, Oregon Clerk at Vol. M81 Pg. 11052 #1052, has been fully paid or otherwise discharged.

DATED this 8th day of May, 1991.

PacifiCorp, doing business as
Pacific Power & Light Company

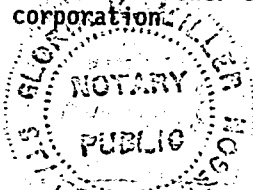
Beverly Groshens
Representative

STATE OF OREGON)

County of Multnomah)

ss.

The foregoing instrument was acknowledged before me this 8th day of May 1991, by Beverly Groshens, Representative of PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, on behalf of the corporation.



Gloria K. Miller
Notary Public for Oregon
My Commission Expires: 2-15-94

After recording please return to:
Klamath First Federal
540 Main Street
Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title Co.
on this 13th day of May A.D. 19 91
at 10:29 o'clock A M. and duly recorded
in Vol. M91 of Mortgages Page 8935
Evelyn Biehn County Clerk
By Pauline Muelenders
Deputy.

Fee, \$8.00