

30148

ASPEN 36045

Rescission of Notice of Default Vol. M91 Page 10453

A Notice of Default has been recorded against that certain trust deed in which Jack D. Hubbard and Carol Hubbard, husband and wife, was grantor, Equitable Savings and Loan Association, an Oregon Corporation, was beneficiary, and **Forrest N. A. Bacci** is the successor trustee. The trust deed was recorded 8/17 19 73, in (as) Book M73, Pg11101 in in the official records of Klamath County, Oregon, covering the following described real property:

see attached exhibit "A"

The Notice of Default was recorded on Februaty 28 19 91 in (as) Vol. M91, Pg3685 in the same county as the above described trust deed.

Forrest N. A. Bacci hereby gives notice that the defaults referenced in the Notice of Default have been overcome and the trust deed is hereby reinstated and the Notice of Default is rescinded, cancelled and withdrawn. The trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been recorded. This rescission shall not be construed as waiving or affecting any breach or default past, present or future under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice.

Date: May 31, 1991

Forrest N. A. Bacci
FORREST N. A. BACCI

3 STATE OF OREGON }
COUNTY OF MULTNOMAH } s.s.

On May 31, 1991, before me the undersigned, a Notary Public, in and for said County and State, personally appeared FORREST N. A. BACCI personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument.

In Witness Whereof I have hereunto set my hand and official seal.

Notary Public for the State of Oregon

FOR INFORMATION CONTACT:

Peelle Financial Corporation 197 East Hamilton Avenue, Campbell, CA 95008 (408)866-6868 (503)228-5950

After Recording Return to:

PEELLE FINANCIAL CORPORATION
197 EAST HAMILTON AVENUE
CAMPBELL, CALIFORNIA 95008

PFC # 92251-49 Loan # 017104-2

OR027a RESC NOD-BACCI 07/90

Luf# 6456

10454

PFC# 92251-49
LOAN# 017104-1/LUF 6456

Exhibit "A"

The following described real property in Klamath County, Oregon:

The NW¼ of the NW¼ of the NW¼ of the NW¼ Section 16, Township 39 South, Range 8 East of the Willamette Meridian.

EXCEPTING THEREFROM that tract described as follows:

Beginning at the Northwest corner of said Section 16 and running thence East on the North line of Section 16 a distance of 25 feet; thence South a distance of 25 feet; thence West a distance of 25 feet to the West line of said Section 16; thence North on said West line a distance of 25 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 3rd day
of June A.D., 19 91 at 3:41 o'clock P M., and duly recorded in Vol. M91
of Mortgages on Page 10453.

FEE \$13.00

Evelyn Biehn County Clerk

By Pauline Mullendore