

OF **30181**

## ASSIGNMENT OF CONTRACT

Vol. **M91** Page **10522**

**KNOW ALL MEN BY THESE PRESENTS, That** FIRST TRUST CORP., TTEE FBO DANIEL G. PAYETTE FTC ACCOUNT #D337495 hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto FIRST TRUST CORP., TTEE FBO MICHAEL A. CLOUD FTC ACCOUNT #D563766 hereinafter called the assignee, and to his heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated December 13, 1972, between PAUL R. BUCK AND DOROTHEA BUCK as seller and PAUL PISCA AND CHRYSTLE M. LaCHANCE PISCA, husband and wife as buyer, which contract is recorded in the Deed\* Miscellaneous\* Records of Klamath County, Oregon, in book/reel/volume No. M72 at page 14349\*\* or as fee/file/instrument/microfilm/reception No. (indicate which), reference to said recorded contract hereby being expressly made, together with all the right, title and interest of the assignor in and to all moneys due and to become due thereon. The assignor also hereby conveys to the assignee the property described in said contract and the legal title thereto which is held to secure performance of the vendee's obligations created thereby. The assignor hereby expressly covenants and warrants to the above-named assignee that the assignor is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$25,145.30 with interest paid thereon to April 15, 1991. \*\*re-recorded February 1, 1973 in M73 page 1186

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$22,624.00  
 ① However, the actual consideration consists of or includes other property or value given or promised which is part of the ☒ the whole ☐ consideration (indicate which).<sup>②</sup>

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: June 3, 1991

FIRST TRUST CORP., TTEE FBO DANIEL G. PAYETTE

FTC ACCOUNT #D337495

BY: *Daniel G. Payette*  
 DANIEL G. PAYETTE

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

California

STATE OF ~~OREGON~~

County of Sonoma

ss.

This instrument was acknowledged before me on June 3, 1991, by

Daniel G. Payette

Notary Public for Oregon,  
 California

(SEAL)

My commission expires: 5-26-94

\* Strike the inapplicable word. NOTE—If not applicable, delete the sentence between the symbols ①. If the contract is not already of record, it should be recorded.

(If the signer of the above is a corporation, use the form of acknowledgment below.)

STATE OF OREGON,

County of

ss.

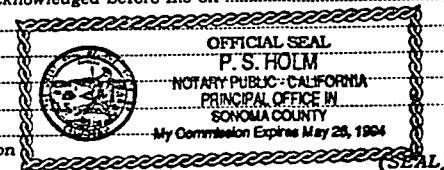
This instrument was acknowledged before me on 19\_\_\_\_, by \_\_\_\_\_

as \_\_\_\_\_

of \_\_\_\_\_

Notary Public for Oregon

My commission expires:



(SEAL)

First Trust Corp., TTEE FBO  
 Daniel G. Payette

GRANTOR'S NAME AND ADDRESS

First Trust Corp., TTEE FBO  
 Michael A. Cloud

GRANTEE'S NAME AND ADDRESS

After recording return to (Name, Address, Zip):

Klamath First Federal Savings & Loan  
 540 Main Street  
 Klamath Falls, OR 97601 Attn: Carol

Until requested otherwise send all tax statements to (Name, Address, Zip):

Same As Now Listed

SPACE RESERVED  
 FOR  
 RECORDER'S USE

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 4th day of June, 1991, at 3:45 o'clock P.M., and recorded in book/reel/volume No. M91 on page 10522 or as fee/file/instrument/microfilm/reception No. 30181, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *Daniel M. Michaels* Deputy

Fee \$28.00