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30813

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 29TH day of DECEMBER, 1987, made and executed by KENNETH R. BLACK AND MARCIA BLACK AS TENANTS BY THE ENTIRETY, the mortgagor therein, to SOUTH VALLEY STATE BANK, the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M88 Record of Mortgages on page 238 or as fee/file/instrument/microfilm/reception No. (indicate which) on JANUARY 6, 1988;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 7TH day of JUNE, 1991, if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

GERRIT DEGROOT, VICE PRESIDENT

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____

} ss.

This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON,

County of KLAMATH

} ss.

This instrument was acknowledged before me on JUNE 7, 1991, by GERRIT DEGROOT

as VICE PRESIDENT

of SOUTH VALLEY STATE BANK

(SEAL)

Notary Public for Oregon

My commission expires:

My commission expires: 12/14/93

OFFICIAL SEAL
ANGELA ZIEGNOTARY PUBLIC - OREGON
COMMISSION #224515

MY COMMISSION EXPIRES DEC. 14, 1993

Satisfaction of
MORTGAGE

KENNETH R. & MARCIA BLACK

AS TENANTS BY THE ENTIRETY

VS

SOUTH VALLEY STATE BANK

KLAMATH FIRST FEDERAL SAVINGS
& LOAN ASSOCIATION
2943 South Sixth Street
Klamath Falls, Oregon 97603

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of Klamath

} ss.

I certify that the within instrument was received for record on the 18th day of June, 1991, at 11:49 o'clock A.M., and recorded in book/reel/volume No. M91, on page 11596, or as fee/file/instrument/microfilm/reception No. 30813, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, county Clerk
NAME TITLE

By _____ Deputy

Fee \$8.00