

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 676.505 to 676.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family or household purposes (see Important Notice below),

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

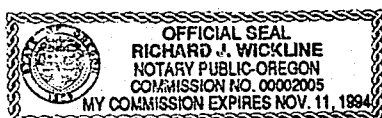
IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

*** IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

set his hand the day and year first above written.

Thos Eugene Bottom
Nancy Ann Petersman

STATE OF OREGON, County of Klamath) ss.
 This instrument was acknowledged before me on June 21, 1991,
 by Larry Eugene Peterman and Nancy Ann Peterman
 This instrument was acknowledged before me on _____, 19____,
 by _____
 as _____
 of _____



My commission expires Nov 16, 1994 Notary Public for Oregon

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Larry Eugene Peterman
.....
Nancy Ann Peterman

Grantor

Motor Investment Company

Beneficiary

AFTER RECORDING RETURN TO

Motor Investment Co
PO. Box 309
Klamath Falls, Or 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of _____ } ss.
I certify that the within instrument
was received for record on the _____ day
of _____, 19____
at _____ o'clock _____ M., and recorded
in book/reel/volume No. _____ on
page _____ or as fee/file/instru-
ment/microfilm/reception No. _____
Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

NAME _____ TITLE _____
By _____ Deputy _____

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situated in Klamath County, Oregon:

PARCEL 1:

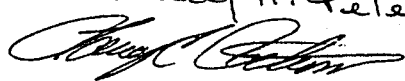
A tract of land situated in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point located West a distance of 1072.7 feet and South 0°19' West a distance of 30.0 feet from the iron axle marking the Northeast corner of said Section 24, said beginning point being located on the South boundary of Airway Avenue; thence South 0°19' West a distance of 166.4 feet to the Northerly boundary of the USRS Dixon Drain; thence along the Northerly boundary of said drain North 75°18' West a distance of 96.9 feet and South 44°26' West a distance of 248.9 feet; thence leaving the Northerly boundary of said drain North 0°19' East a distance 319.5 feet to the South boundary of Airway Avenue; thence East along the South boundary of Airway Avenue a distance of 267.05 feet, more or less, to the point of beginning.

PARCEL 2:

A tract of land situated in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 24, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point located West a distance 953.1 feet and South 0°19' West a distance of 30.0 feet from the iron axle marking the Northeast corner of said Section 24, said beginning point being on the South boundary of Airway Drive; thence South 0°19' West a distance of 197.8 feet to the Northerly boundary of the USRS Dixon Drain; thence North 75°18' West along the Northerly line of said drain, a distance of 123.6 feet; thence North 0°19' East a distance of 166.4 feet to the South boundary of the Airway Drive; thence East along the South boundary of Airway Drive 119.6 feet, more or less, to the point of beginning.

Nancy A. Peterman 6-21-91
 6/21/91

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co.
 of June A.D., 19 91 at 3:55 o'clock P.M., and duly recorded in Vol. M91
 of Mortgages on Page 12060
 FEE \$18.00
 Evelyn Biehn County Clerk
 By Pauline Mullender