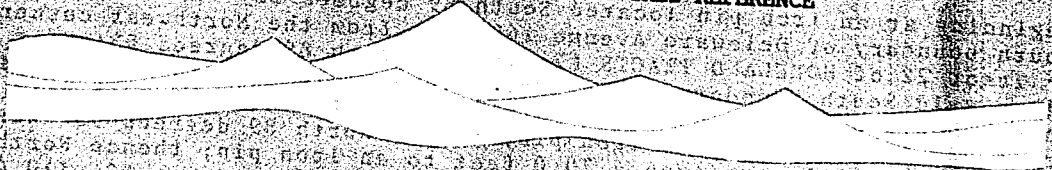


MOUNTAIN TITLE COMPANY

MOUNTAIN TITLE COMPANY

KNOW ALL MEN BY THESE PRESENTS, That CHARLIE E. HOLLOWAY and RUTH N. HOLLOWAY, husband and wife hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by KEVIN THOMAS CULLEN and LEANNE MARIE CULLEN, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 35,500.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 28 day of June, 19 91, if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,
County of Klamath)
June 28, 19 91) ss.

Charlie E. Holloway
CHARLIE E. HOLLOWAY
Ruth N. Holloway
RUTH N. HOLLOWAY

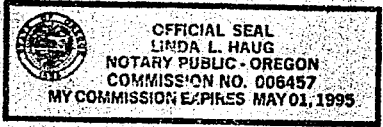
Personally appeared the above named CHARLIE E. HOLLOWAY
RUTH N. HOLLOWAY

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: [Signature]
Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of _____) ss.
The foregoing instrument was acknowledged before me this _____, 19 _____, by _____, president, and by _____, secretary of _____

a _____ corporation, on behalf of the corporation.
Notary Public for Oregon
My commission expires: _____ (SEAL)



CHARLIE E. HOLLOWAY and RUTH N. HOLLOWAY	
P.O. Box 679	
ALTURAS, CA 96101	
GRANTOR'S NAME AND ADDRESS	
KEVIN THOMAS CULLEN and LEANNE MARIE CULLEN	
5826 DELAWARE AVENUE	
KLAMATH FALLS, OR 97603	
GRANTEES NAME AND ADDRESS	
KEVIN THOMAS CULLEN and LEANNE MARIE CULLEN	
5826 DELAWARE AVENUE	
KLAMATH FALLS, OR 97603	
NAME, ADDRESS, ZIP	
KEVIN THOMAS CULLEN and LEANNE MARIE CULLEN	
5826 DELAWARE AVENUE	
KLAMATH FALLS, OR 97603	
NAME, ADDRESS, ZIP	

STATE OF OREGON, _____ ss.
I certify that the within instrument was received for record on the _____ day of _____, 19 _____, at _____ o'clock _____ M., and recorded in book _____ on page _____ or as file/reel number _____.
Record of Deeds of said county.
Witness my hand and seal of County affixed.

By _____ Recording Officer
Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land in Tracts 23 and 24 of HOMELAND TRACTS #2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin located South 89 degrees 53' East along the South boundary of Delaware Avenue 160 feet from the Northwest corner of Tract 22 of HOMELAND TRACTS #2; thence South 89 degrees 53' East along said South boundary of Delaware Avenue 70.0 feet to an iron pin; thence South 0 degrees 04' East parallel with the West line of said Tract 24, 110.0 feet to an iron pin; thence North 89 degrees 53' West parallel with Delaware Avenue 70.0 feet to an iron pin; thence North 0 degrees 04' West parallel with the East line of said Tract 23, 110.0 feet, more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 28th day
of June A.D., 19 91 at 3:21 o'clock P M., and duly recorded in Vol. M91
of Deeds on Page 12503.

Evelyn Biehn: County Clerk

By Pauline Muelandore

FEE \$33.00