

MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on April 30, 1991, KLAMATH COUNTY, a political corporation of the State of Oregon, as vendor and George Pondella Jr. & Donald E. Bailey, as Tenants in Common as vendee(s) made and entered into a certain land-sale contract wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Tract #1053 Oregon Shores, Lot 7, Block 9

Title conveyed subject to any covenants or restrictions of record

The true and actual consideration of the transfer, set forth in said contract is \$2,600.00, all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor has executed this memorandum
June 21, 1991.

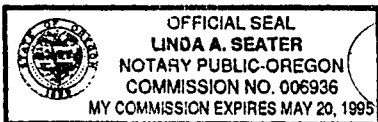
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Harry J. Seater Chairman of the Board David W. Kentner County Commissioner Shirley County Commissioner

STATE OF OREGON, County of Klamath) ss. June 21, 1991

Personally appeared the above name COUNTY COMMISSIONERS and acknowledge the foregoing instrument to their voluntary act and deed.

(SEAL)



Linda A. Seater
 Notary Public for Oregon
 My Commission Expires: May 20/1995

Klamath County
 Courthouse Annex
 Klamath Falls, OR 97601
VENDOR'S NAME AND ADDRESS
 George Pondella Jr. &
 Donald E. Bailey
 5727 Washburn Way
 Klamath Falls, OR 97603
VENDEE'S NAME AND ADDRESS

After recording return to
VENDEE.

Until a change is requested
 all tax statements shall be
 sent to Vendee.

STATE OF OREGON, County of Klamath
 I certify that the within instrument
 was received for record on the 1st
 day of July, 1991, at
12:23 o'clock P.M., and recorded in
 book/reel/volume No. M91 on
 Page 12587 or as fee/file/instrument/
 microfilm/reception No. 31371,
 Record of Deeds of said County.

Witness my hand and seal of County
 affixed.

Evelyn Biehn, County Clerk
 Name Title
 By Carol M. Mendenhall