

KNOW ALL MEN BY THESE PRESENTS, that on April 30, 1991, KLAMATH COUNTY, a political corporation of the State of Oregon, as vendor and William B. Walters, as vendee(s) made and entered into a certain land-sale contract wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Klamath Falls Forest Estates Highway 66 Unit Plat 4, Lot 11, Block 105

The true and actual consideration of the transfer, set forth in said contract is \$1,400.00, all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor has executed this memorandum June 26, 1991.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Harry J. Dredel
Chairman of the Board

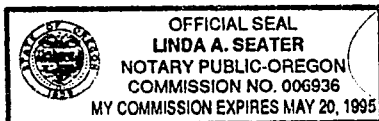
Edwin W. Kentner
County Commissioner

[Signature]
County Commissioner

STATE OF OREGON, County of Klamath) ss. June 26, 1991

Personally appeared the above name COUNTY COMMISSIONERS and acknowledge the foregoing instrument to their voluntary act and deed.

(SEAL)



[Signature]
Notary Public for Oregon

My Commission Expires: May 20, 1995

Klamath County
Courthouse Annex
Klamath Falls, OR 97601
VENDOR'S NAME AND ADDRESS

William B. Walters
1420 Gary Way
Carmichael, CA 95608
VENDEE'S NAME AND ADDRESS

After recording return to
VENDEE.

Until a change is requested
all tax statements shall be
sent to Vendee.

STATE OF OREGON, County of Klamath

I certify that the within instrument was received for record on the 1st day of July, 1991, at 12:23 o'clock p.M., and recorded in book/reel/volume No. M91 on Page 12591 or as fee/file/instrument/microfilm/reception No. 31375, Record of Deeds of said County.

Witness my hand and seal of County
affixed.

Evelyn Biehn, County Clerk

Name Evelyn Biehn Title County Clerk

By [Signature]