



The CIT Group/Sales Financing, Inc.

K-43145

THIS SPACE PROVIDED FOR RECORDER'S USE

Recording Requested By And Please Return To:

Name THE CIT GROUP

Address PO BOX 24610

City and State OKLAHOMA CITY, OK 73124

REAL ESTATE MORTGAGE AND MORTGAGEE'S ASSIGNMENT

NAMES AND ADDRESSES OF ALL MORTGAGOR(S): EDWARD J & PHYLLIS M WILLIAMS 2802 IONE AVE EUGENE, OR 97401		MORTGAGEE: GREAT WESTERN MOBILE HOMES ADDRESS: 5024 MAIN SPRINGFIELD, OR 97478	
TRANSACTION NON PURCHASE MORTGAGE	DATE OF TRANSACTION 6-15-91	DATE FINAL PAYMENT DUE May 7 th 2004	AMOUNT FINANCED \$ 20257.50

The words "I," "me" and "my" refer to all Mortgagors indebted on the Retail Instalment Contract secured by this Mortgage. The words "you" and "your" refer to Mortgagee or Assigns.

MORTGAGE OF REAL ESTATE

To secure payment according to the terms of a Retail Instalment Contract which I signed today promising to pay you the above Amount Financed together with a Finance Charge and to secure all my present and future obligations to you, each of the undersigned mortgages and warrants to you the real estate described below, together with the

tenements, hereditaments and appurtenances belonging or appertaining thereto, which is located in Oregon, County of Klamath
 The N $\frac{1}{2}$ N $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ of section 16, Township 23 South, Range 10 East of the Willamette Meridian,
 Klamath County, Oregon. 1991 Guerdon Kingswood 28X52 serial #GDSTOR159114085
 twenty thousand two hundred fifty-seven add 50/100 Dollars (\$)

This conveyance is intended as a Mortgage to secure the payment of the sum of \$20257.50 in accordance with the terms of the above referenced Retail Instalment Contract which is incorporated herein and of which a true copy is attached hereto.

TERMS AND CONDITIONS:

PAYMENT OF OBLIGATIONS

I will pay all obligations secured by this Mortgage according to their terms, and if I do, then this Mortgage will become null and void.

TAXES—LIENS—INSURANCE

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this Mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will bear interest at the Annual Percentage Rate shown on the Security Agreement, if permitted by law, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this Mortgage.

DEFAULT

If I do not comply with the terms of this Mortgage or with the terms of the Retail Instalment Contract or any other obligation secured by this Mortgage, then the entire amount I owe you, together with accrued and unpaid Finance Charge, will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this Mortgage, as allowed by law.

EXTENSION

Each of the undersigned agrees that no extension of time or any other variation of any obligation secured by this Mortgage will affect any other obligations under this Mortgage.

BINDING EFFECT

The agreements in this Mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WARRANTY

I warrant that the obligations incurred in accordance with the terms of the above referenced Retail Instalment Contract and this Mortgage are primarily for my personal, family or household purposes.

IN WITNESS WHEREOF, (I-we) have hereunto set (my-our) hand(s) and seal(s) this 15 day of June, 19 91

Edward J. Williams (Seal)
 (Typed) EDWARD J. WILLIAMS

Phyllis M. Williams (Seal)
 (Typed) PHYLLIS M. WILLIAMS

(Typed) (Seal)

ACKNOWLEDGMENT
 STATE OF OREGON
 COUNTY OF Lane

} ss:

The foregoing instrument was acknowledged before me this June 15, 1991 by

Edward J. Williams and Phyllis M. Williams

(Title)

My commission expires

Notary Public

MORTGAGEE'S ASSIGNMENT

The Mortgagee under this Real Estate Mortgage hereby assigns to The CIT Group/Sales Financing, Inc. the within Real Estate Mortgage and all right, title and interest of the Mortgagee therein. This Assignment shall bind the respective heirs, executors, administrators, successors and representatives of the parties hereto.

George T. Travess
 (Signature of Mortgagee)
 (Typed) George T. Travess Sec.
 (Name) (Title)
6-15-91
 (Date)

STATE OF OREGON }
 COUNTY OF Lane } ss:

The foregoing instrument was acknowledged before me this 6-15-91 by George T. Travess as Sec.
 of Great Western Mobile Home Sales Listing INC
Jays V. Sharp (Seal)
 Notary Public

(Title) Notary

My commission expires 4-6-93



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 1st day
 of July A.D., 1991 at 1:22 o'clock P.M., and duly recorded in Vol. M91
 of Mortgages on Page 12616

FEE \$13.00

Evelyn Biehn - County Clerk
 By Carol Ann Mulendore

Return: KCTC