

K-43325
STATUTORY WARRANTY DEED

MARGARET E. WALLACE

Grantor,
conveys and warrants to DONALD BAILEY, AS TO AN UNDIVIDED 1/2 INTEREST AND MICHAEL L. WRIGHT, AS TO AN UNDIVIDED 1/2 INTEREST, AS TENANTS IN COMMON, Grantee,
the following described real property free of liens and encumbrances, except as specifically set forth herein:
THE E 1/2 S 1/2 N 1/4 NE 1/4 OF SECTION 8 TOWNSHIP 25 SOUTH, RANGE 8 EAST
OF THE WILLAMETTE MERIDIAN. TAX A/C #2508-800-1500. KEY NO. 159303

This property is free of liens and encumbrances, EXCEPT: EXCEPT AS SHOWN ON EXHIBIT 'A'
ATTACHED HERETO AND MADE A PART HEREOF.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

The true consideration for this conveyance is \$ 31,500.00

(Here comply with the requirements of ORS 93.030)

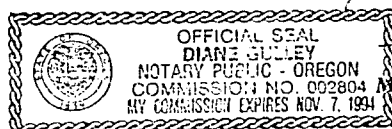
Dated this 30 day of June 19 91.

Margaret E. Wallace
MARGARET E. WALLACE

STATE OF OREGON } ss.
County of DESCHUTES

BE IT REMEMBERED, That on this 02 day of July, 19 91, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named MARGARET E. WALLACE.

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that SHE executed the same freely and voluntarily.
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Diane Gulley Notary Public for Oregon.
My Commission expires 11/7/94

Title Order No. 121743 DG
Escrow No. RE02884

After recording return to:
DESCHUTES COUNTY TITLE COMPANY
P. O. BOX 1195
REDMOND, OREGON 97756
Name, Address, Zip

Until a change is requested all tax statements shall be sent to the following address.
DONALD BAILEY ET AL

c/o 342 SW 7th Street
REDMOND, OREGON 97756
Name, Address, Zip

THIS SPACE RESERVED FOR RECORDER'S USE

SUBJECT TO AND EXCEPTING:

1. Reservations of fissionable materials and minerals, oil and gas rights, including the terms and provisions thereof, as reserved in deed from Klamath Lumber & Box Company, Inc., to Bernard Grossman, dated May 26, 1965, recorded June 14, 1965, in Volume 362 page 280, Deed Records of Klamath County, Oregon.
2. Electric Line Right of Way Easement, including the terms and provisions thereof by and between Margaret E. Wallace, to Midstate Electric Cooperative Inc., dated June 30, 1987, recorded September 14, 1987, in Volume M87 page 16589, Deed Records of Klamath County, Oregon.
3. Klamath County Title Company nor First American Title will not insure any right of access to and from the herein described premises.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 8th day
of July A.D., 1991 at 2:16 o'clock P M., and duly recorded in Vol. M91,
of Deeds on Page 12915.

Evelyn Biehn, County Clerk

FEE \$33.00

By

Pauline M. Mueland