

Release Agreement

For good and valuable consideration, the undersigned Lender releases the property or parties as provided below. Loan Documents include any note, security, or other documents of any kind and any amendments thereto signed in connection with the note referenced by the note number above-listed. This Release Agreement shall bind and inure to the benefit of Lender, its heirs, personal representatives and assigns.

- ☐ **Full Release/Debt Satisfied:** If checked, the note and all other indebtedness secured by the Loan Documents described as follows have been fully satisfied. Lender hereby certifies that the following Loan Documents are released:

- ☒ **Partial Release/Debt Outstanding:** If checked, Lender releases the property, described below, from the lien of its Loan Documents, described as follows:

Farm Credit Bank Mortgage dated October 16, 1989, recorded November 22nd, 1989 in Vol M89 of Mortgages on page 22664 of Klamath County

UCC-1A recorded Vol M89 on page 22668 of Klamath County Records

That part of the property being released from the Loan Documents, described above, is described as follows:
SE $\frac{1}{4}$ NW $\frac{1}{4}$; Government Lots 2 and 3 of Section 14, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, OR. EXCEPTING THEREFROM Government Lot 3 a tract of land 511.25 by 511.25 feet square lying in the Southwest corner of Government Lot 3.

It is understood that this Release shall not impair the right of Lender to hold the remainder of the property not released under the Loan Documents, described above, as security for the debt secured thereby. It is further understood that this Release shall not impair the validity, priority, or enforceability of the note or any other Loan Document not specifically modified herein until such time as the indebtedness referenced therein or secured thereby is released in full.

- ☐ **Release of Personal Liability:** If checked, Lender hereby releases the following party or parties from personal liability under the Note, dated _____, in the principal sum of \$_____, and any other Loan Documents associated therewith:

It is understood that this Release is not a satisfaction of the indebtedness evidenced by the Loan Documents, but that the Loan Documents shall remain as evidence of a valid and subsisting obligation enforceable according to the terms thereof against all other persons liable thereon and against the property described therein and all rights against said other parties and property are expressly reserved by Lender.

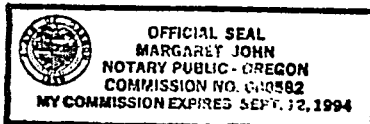
Dated: June 24, 1991

Lender: FARM CREDIT BANK OF SPOKANE

By Hugh J. Cahill
Sr. Credit Officer Authorized Agent

STATE OF OREGON)
County of KLAMATH) ss.

On this _____ day of June, 19 91, before me personally appeared Hugh J. Cahill, Sr. Credit Officer/Authorized Agent, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John
Notary Public for the State of OREGON
Residing at Klamath Falls
My commission expires 9-12-94

Upon Recording Return:
David & Patricia Jensen
P.O. Box 562
Merrill, OR 97633.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 10th day
of July A.D., 19 91 at 10:01 o'clock A M., and duly recorded in Vol. M91
of Mortgages on Page 13325.

FEE \$13.00

Evelyn Biehn County Clerk

By Pauline M. Mendenhall

