

IN

31758

Vol. 13388 Page 13388

THIS AGREEMENT, Made and entered into this 1st day of July, 1991,
by and between South Valley State Bank
hereinafter called the first party, and Klamath First Federal Savings and Loan Association
hereinafter called the second party; WITNESSETH:
On or about June 22, 1988, Lee W. Matchett and Jannette M. Matchett
, being the owner of the following described property in Klamath County, Oregon, to-wit:

Lot 12, Block 2, TRACT NO. 1145, NOB HILL, a Resubdivision of portions of Nob Hill, Irvington Heights, Mountain View Addition and Eldorado Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM the Northwesterly 2 feet thereof.

Trust Deed

executed and delivered to the first party his certain (State whether mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first party's lien) on said described property to secure the sum of \$ 52,000.00, which lien was June 28, 1988, in the County of Klamath, Oregon, in book No. M88 at page 10109 thereof

Recorded on June 28, 1988, in the County of Klamath, Oregon, in book No. M88 at page 10109 thereof

microfilm No. (Indicate when)

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13389

STATE OF OREGON,

County of

} ss.

This instrument was acknowledged before me on

, 19.....

by

(SEAL)

Notary Public for Oregon

My commission expires

STATE OF OREGON,

County of Klamath

} ss.

This instrument was acknowledged before me on July 10, 1991, byC.D. Boothneras Asst. Vice President

NAME OF CORPORATE OFFICE OR AGENT, PARTNER, TRUSTEE, ETC.

of Santa Valley State Bank

NAME OF CORPORATION, PARTNERSHIP, TRUST, ETC.

Kale L. Clark

Notary Public for Oregon

My commission expires 12-13-91SUBORDINATION
AGREEMENT

TO

AFTER RECORDING RETURN TO

Klamath First Federal S&L
540 Main St.
Klamath Falls, OR 97601(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,

County of Klamath

} ss.

I certify that the within instru-
ment was received for record on the
10th day of July, 1991,
at 2:41 o'clock P.M., and recorded in
book/reel/volume No. M91, on
page 13388 or as fee/tile/instru-
ment/microfilm/reception No. 31758.
Record of Mortgages
of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Darlene Muslander, Deputy

Fee \$13.00