

31936

RESCISSION OF NOTICE OF DEFAULT

Vol. 99 / Page 13731

Reference is made to that certain trust deed in which David V. Rike and Theodosia Rike was grantor, Mountain Title Company was trustee and First Interstate Bank of Oregon, N.A., fka First** was beneficiary, said trust deed was recorded January 16, 1978, in book ~~424/38133~~ No. M78 at page 957 or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 8, Block 301 of DARROW ADDITION TO THE CITY OF KLAMATH FALLS, According to the Official Plat Thereof, on file in the office of the County Clerk of Klamath County, Oregon.

**National Bank of Oregon

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 22, 1991, in said mortgage records, in book ~~reel 424/38133~~ No. M91 at page 1376 or as fee/file/instrument/microfilm/reception No. (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 11, 1991

George C. Reinmiller

Successor—Trustee

(If executed by a corporation,
affix corporate seal)(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

) ss.

County of Multnomah

This instrument was acknowledged before me on
July 11, 1991, by
George C. Reinmiller

George C. Reinmiller
Notary Public for Oregon
(SEAL) My commission expires: 2/09/92

STATE OF OREGON,

) ss.

County of

This instrument was acknowledged before me on
19 by
as
of

Notary Public for Oregon

(SEAL)

My commission expires:

RESCISSION OF NOTICE
OF DEFAULT

RE: Trust Deed from
David V. Rike and
Theodosia Rike Grantor
to
Mountain Title Co. Trustee

AFTER RECORDING RETURN TO
GEORGE C. REINMILLER
& ASSOCIATES
ATTORNEYS AT LAW
521 S.W. CLAY - SUITE 200
PORTLAND, OREGON 97201

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee \$8.00

STATE OF OREGON,

) ss.

County of Klamath

I certify that the within instrument was
received for record on July 15,
1991, at 11:28 o'clock A.M., and recorded
in book/reel/volume No. M91 on page
13731 or as fee/file/instrument/microfilm/
reception No. 31936, Record of Mort-
gages of said County.

Witness my hand and seal of County af-
fixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *David V. Rike* Deputy

6005 201-160732-4