

OK

31937

RESCISSION OF NOTICE OF DEFAULT

Final Page 13732

Reference is made to that certain trust deed in which Donald P. Marshall and Judith A. Marshall was grantor, Mountain Title Company First Interstate Bank of Oregon, N.A., fka First** was trustee and recorded June 23, 1976, in book/reel/volume No. M76 at page 9412, or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 3, Block 4, FAIRVIEW ADDITION NO. 2, in the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.
(627 Delta Ave., Klamath Falls, OR 97601)

**National Bank of Oregon

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 28, 1991, in said mortgage records, in book/reel/volume No. M91 at page 5563, or as fee/file/instrument/microfilm/reception No. (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 27, 1991.

George C. Reinmiller

Successor--Trustee

(If executed by a corporation,
affix corporate seal)(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Multnomah

ss.

This instrument was acknowledged before me on
June 27, 1991, by
George C. Reinmiller

(SEAL)

My commission expires: 2/09/92

STATE OF OREGON,

County of

ss.

This instrument was acknowledged before me on
19____, by
as
of

Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE
OF DEFAULT

RE: Trust Deed from
Donald P. Marshall and
Judith A. Marshall Grantor
to
Mountain Title Company Trustee

AFTER RECORDING RETURN TO

GEORGE C. REINMILLER

1000 N. BROADWAY

ASTORIA, OREGON 97103

TEL: 325-1111

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee \$8.00

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was
received for record on July 15,
1991, at 11:28 o'clock A.M., and recorded
in book/reel/volume No. M91 on page
13732 or as fee/file/instrument/microfilm/
reception No. 31937, Record of Mort-
gages of said County.

Witness my hand and seal of County af-
fixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By _____ Deputy