

RECORDING INFORMATION:

Prepared by:

YTURRI, ROSE, BURNHAM, EBERT & BENTZ
P.O. Box S
Ontario, OR 97914

Until a change is requested, all tax
statements shall be sent to:

Karen M. Noller
455 Uerlings Street
Klamath Falls, OR 97601

After recording return to: Cliff S. Bentz, P.O. Box S, Ontario, OR 97914

ASSIGNMENT OF VENDOR'S INTEREST IN LAND SALE CONTRACT

DATED: This 11 day of ^{July 1991}~~June, 1990~~

BETWEEN: MARGARET CATTERSON

Assignor

AND: MARGARET CATTERSON, Trustee of the MARGARET CATTERSON
FAMILY TRUST, under agreement dated July 11, 1991,

Assignee

RECITALS:

A. Assignor holds fee simple title to the following described real property
(the Property):

Lot Three (3), Block Ninety-seven (97), BUENA VISTA ADDITION to the City of
Klamath Falls, in the County of Klamath, State of Oregon.

Tax Ref. No. 366687, Map 3809029CC-0700

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED
IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH
THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES.

B. Assignor has sold the Property under terms of a Land Sale Contract dated the 21st
day of October, 1987, between Peter J. O'Toole as Seller and Karen M. Noller as Buyer, a
Memorandum of which was recorded on October 21, 1987, in Book M87, Page 18979, as
Instrument No. 80670, Mortgage Records of Klamath County, Oregon. The vendor's interest in
said contract was assigned to Assignor by virtue of Order dated September 12, 1989, in the
Matter of the Estate of Peter J. O'Toole, Klamath County Circuit Court Case No. 89-01177 CV.
Said Contract is in escrow at ASPEN TITLE & ESCROW, INC., in Klamath Falls, Oregon, bearing

escrow no. 740-391.

C. Assignor desires to assign the Contract to Assignee in order to complete Assignor's estate plan, and Assignee desires to acquire the Contract on the terms and conditions set forth below.

ASSIGNMENT:

- ASSIGNMENT:
1. Truth of Recitals. The above recitals are true.
 2. Assignment. Assignor hereby assigns to Assignee all of Assignor's right, title and interest in the Contract and the real property subject thereto, and the right to receive payments thereunder.
 3. Covenants. Assignor covenants that the Contract is not in default and that the balance due thereon is \$23,131.43, together with interest at the rate of eight percent (8%) per annum from June 27, 1991.
 4. Assignee's Assumption. Assignee hereby assumes the vendor's obligations under the Contract and agrees to defend, indemnify and hold Assignor harmless therefrom.

IN WITNESS WHEREOF, this Assignment has been executed as of the day and year first above written.

Assignor:

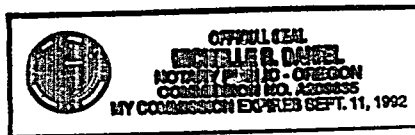
Margaret Catterson
MARGARET CATTERSON

State of Oregon

County of Malheur

SS.

The foregoing instrument was acknowledged before me this 11 day of July, 1991, by MARGARET CATTERSON.



Michelle R. Daniel
 Notary Public for Oregon.
 My Commission expires: 9/11/92

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Cliff S. Bentz
on this 16th day of July A.D., 19 91
at 9:24 o'clock A.M. and duly recorded
in Vol. M91 of Deeds Page 13829.
Evelyn Biehn County Clerk
By Dorothy M. Biehn

Deputy.