

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 970.525 to 970.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:  
(a)\* primarily for grantor's personal, family or household purposes (see Important Notice below).  
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

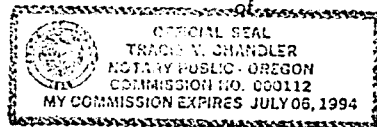
IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

JACK L. STEWART

JONI M. STEWART

STATE OF OREGON, County of Klamath ss. July 15, 1991  
This instrument was acknowledged before me on  
by JACK L. STEWART and JONI M. STEWART  
This instrument was acknowledged before me on  
by  
as



Tracy W. Chandler  
Notary Public for Oregon  
My commission expires 7-6-94

#### REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: \_\_\_\_\_, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: \_\_\_\_\_, 19\_\_\_\_

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

### TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

SPACE RESERVED  
FOR  
RECORDER'S USE

Beneficiary

AFTER RECORDING RETURN TO

KLAMATH FIRST FEDERAL  
540 MAIN STREET  
KLAMATH FALLS, OR 97601

STATE OF OREGON, } ss.  
County of \_\_\_\_\_ }

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By \_\_\_\_\_ Deputy

## EXHIBIT "A"

The SE 1/4 of the SW 1/4 of the SW 1/4 of Section 8, Township 38 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM the following:

All that portion of the SE 1/4 SW 1/4 SW 1/4 of Section 8, Township 38 South, Range 11 East of the Willamette Meridian, which lies Southerly and Westerly of the right of way of that certain roadway as described in deed to Ivan E. Crumpacker and Lois E. Crumpacker, recorded in M-72 at Page 1845.

TOGETHER WITH an easement more fully described in document recorded August 30, 1971 in Book M-71 at Page 9163.

ALSO TOGETHER WITH an easement more fully described in document recorded November 8, 1971 in Book M-71 at Page 11639.

ALSO TOGETHER WITH an easement more fully described in document recorded February 18, 1972 in Book M-72 at Page 1822.

ALSO TOGETHER WITH an easement more fully described in document recorded February 23, 1971 in Book M-71 at Page 1527.

ALSO TOGETHER WITH an easement more fully described in document recorded November 8, 1971 in Book M-71 at Page 11691.

ALSO TOGETHER WITH an easement more fully described in document recorded June 16, 1972 in Book M-72 at Page 6546.

ALSO TOGETHER WITH an easement more fully described in document recorded August 9, 1974 in Book M-74 at Page 9760.

ALSO TOGETHER WITH an easement more fully described in document recorded March 26, 1975 in Book M-75 at Page 3343.

CODE 36 & 114 MAP 3811-800 TL 1300 KEY #462127  
CODE 114 & 36 MAP 3811-800 TL 1300 KEY #602388

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 16th day  
of July A.D., 19 91 at 10:48 o'clock AM., and duly recorded in Vol. M91  
of Mortgages on Page 13858.

FEE \$18.00

Evelyn Biehn - County Clerk  
By Dorothy M. Mullins