

32280

Aspen Title #01036810
PARTIAL RELEASE OF MORTGAGE

Vol. 99 / Page 14311

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, WESTERN BANK, a banking corporation organized and existing under the laws of the State of Oregon, hereinafter called the "Bank," is the holder of that certain mortgage dated October 31, 1989, executed by Lewis L. Hagelstein and Nona B. Hagelstein, as Mortgagors, in favor of the Bank, as Mortgagee, recorded on November 6, 1989, in Book M-89, at Page 21451, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ _____, and interest thereon from _____, 19 ____;

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

See Exhibit "A"

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 19th day of July, 19 91.

WESTERN BANK

BY Stephen D. Fulton

Stephen D. Fulton

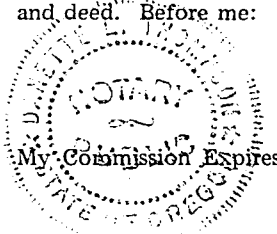
Assistant Vice President/Branch Manager

STATE OF OREGON)

) ss.

County of Klamath)July 19 A. D. 19 91

Personally appeared Stephen D. Fulton, who, being duly sworn did say that he is the Assistant Vice President/Branch Manager of Western Bank and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Janet H. Thompson

Notary Public for Oregon

EXHIBIT "A"

PARCEL 1:

A parcel of land situate in the SW 1/4 and SE 1/4 of Section 18, Township 37 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Northerly right of way of Old Fort Road which bears North 76 degrees 49' 14" West 1992.46 feet from the Southeast corner of Section 18 and running along said right of way 34.83 feet along a 1939.84 foot radius left, the long chord of which bears North 73 degrees 10' 12" West 34.83 feet; thence North 73 degrees 41' 04" West 198.82 feet; thence 177.82 feet along a 1115.92 foot radius curve right, the long chord of which bears North 69 degrees 07' 10" West 177.63 feet; thence North 64 degrees 33' 16" West 427.60 feet; thence 222.03 feet along a 778.51 foot radius curve right, the long chord of which bears North 56 degrees 23' 03" West 221.28 feet; thence 173.64 feet along a 1151.14 foot curve left, the long chord of which bears North 52 degrees 32' 07" West 173.48 feet; thence 163.42 feet along a 836.07 foot radius curve right, the long chord of which bears North 51 degrees 15' 26" West 163.16 feet; thence 449.54 feet along a 2146.38 foot radius curve left, the long chord of which bears North 51 degrees 39' 28" West 448.72 feet; thence North 57 degrees 39' 28" West 165.84 feet; thence leaving said right of way, North 64 degrees 39' 00" East 1280.93 feet; thence North 88 degrees 21' 50" East 172.00 feet; thence South 02 degrees 00' 10" East 698.56 feet; thence South 42 degrees 08' 00" East 875.13 feet; thence South 45 degrees 55' 15" West 311.11 feet to the point of beginning.

EXCEPTING THEREFROM a strip of land being more particularly described as follows:

Beginning at the most Westerly corner of parcel described above and running North 64 degrees 39' 00" East 1280.93 feet; thence North 88 degrees 21' 50" East 172.00 feet; thence South 2 degrees 00' 10" East 65.00 feet; thence South 64 degrees 55' 12" West 1335.17 feet to a point on the Northerly right of way line of Old Fort Road; thence North 57 degrees 39' 28" West 145.00 feet to the point of beginning.

Continued on next page

EXHIBIT "A" CONTINUED

PARCEL 2:

A parcel of land situate in the SE 1/4, Section 18 and the NE 1/4 Section 19, Township 37 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which bears North 76 degrees 49' 14" West 1992.46 feet from the Southeast corner of Section 18 and running North 45 degrees 55' 15" East 311.11 feet; thence North 42 degrees 08' 00" West 875.13 feet; thence North 02 degrees 00' 10" West 698.56 feet; thence North 88 degrees 21' 50" East 212.44 feet; thence South 18 degrees 16' 52" East 271.84 feet; thence South 23 degrees 06' 11" East 351.14 feet; thence South 18 degrees 23' 40" East 281.10 feet; thence South 22 degrees 39' 47" East 159.44 feet; thence South 31 degrees 45' 57" East 281.65 feet; thence South 50 degrees 10' 52" East 493.49 feet; thence South 59 degrees 15' 05" East 305.37 feet; thence South 52 degrees 03' 35" East 351.75 feet; thence South 66 degrees 30' 55" East 218.22 feet; thence South 41 degrees 26' 00" East 18.79 feet; thence South 40 degrees 43' 46" West 60.83 feet to the Northerly right of way of Old Fort Road; thence along said right of way South 89 degrees 09' 51" West 49.37 feet; thence 247.18 feet along a 432.08 foot radius curve right, the long chord of which bears North 74 degrees 26' 50" West 243.83 feet; thence 218.22 feet along a 746.20 foot radius curve left, the long chord of which bears North 66 degrees 26' 11" West 217.45 feet; thence 316.71 feet along a 2072.52 foot radius curve right, the long chord of which bears North 70 degrees 26' 11" West 316.40 feet; thence North 66 degrees 03' 31" West 101.41 feet; thence 162.38 feet along a 1939.86 foot radius curve left, the long chord of which bears North 68 degrees 27' 24" West 162.33 feet; thence North 70 degrees 51' 17" West 375.02 feet; thence 60.97 feet along a 1939.84 foot radius curve left, the long chord of which bears North 71 degrees 45' 19" West 60.97 feet to the point of beginning.

CODE 53 & 183 MAP 3709-1800 TL 1300 KEY #600479
 CODE 183 & 53 MAP 3709-1800 TL 1300 KEY #378576
 CODE 183 MAP 3709-1800 TL 1400 KEY #378530
 CODE 183 MAP 3709-1800 TL 1500 KEY #378594
 CODE 53 MAP 3709-1900 TL 100 KEY #377014

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 23rd day
 of July A.D., 19 91 at 11:01 o'clock AM., and duly recorded in Vol. M91
 of Mortgages on Page 14311.

FEE \$18.00

Evelyn Biehn, County Clerk
 By P. J. Lane

Return: ATC