14843

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

THIS TRUST DEED IS GIVEN TO SECURE A PROMISSORY NOTE DATED JULY 23, 1991 ON BEHALF OF ELZNER INTEGRATED OFFICE SYSTEMS, INC. TO SECURE THE BENEFICIARY UNDER LOAN 301424.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

MICHAEL ane NE M BLISS DÍ

STATE OF OREGON, County of Klamath Michael D. and Diane M. Bliss by This instrument was acknowledged before me on ..... 6170 by ..... as You Notary Public for Oregon

0

My commission expires <u>6-12-92</u>

Beneficiary

REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid.

Trustee

, 19.....

TO:

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED.

lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED		STATE OF OREGON, County ofKlamath
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.		I certify that the within instrument
MICHAEL D & DIANE BLISS		was received for record on the <u>30th</u> day of19_91,
		at 2:20 o'clock P.M., and recorded
Grantor	SPACE RESERVED	in book/reel/volume No. <u>M91</u> on
Grantor	FOR	page
	RECORDER'S USE	ment/microfilm/reception No32578,
SOUTH VALLEY STATE BANK Beneticiary		Record of Mortgages of said County. Witness my hand and seal of County affixed.
AFTER RECORDING RETURN TO		County anned.
SOUTH VALLEY STATE BANK 801 MAIN STREET		Evelyn Biehn, County Clerk.
KLAMATH FALLS, OR 97601	Fee \$13.00	By Auline Mullendare. Deputy