

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein BLUERIDGE DEVELOPMENT CORPORATION, a Nevada Corporation, is Grantor;
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, is Trustee; and
VICTOR L. CREED and MARILYN E. CREED, as tenants by the entirety, is Beneficiary,
recorded in Official/Microfilm Records, Vol. M90, Page 20472, Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

That portion of Government Lot 10 in Section 27, Township 34 South, Range 7 East of the
Willamette Meridian, Klamath County, Oregon, lying Westerly of the Southern Pacific
Railroad right of way, excepting therefrom the Southerly 320.50 feet thereof.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
March 10, 1991, payment in the amount of \$279.39 and the monthly payments thereafter;
failure to pay real property taxes for the year 1990-91 in the amount of \$659.34 plus interest.

The sum owing on the obligation secured by the trust deed is: \$25,740.98 plus interest at the rate of
10% per annum.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on December 9, 1991, at 10:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: July 30, 1991.

William L. Sisemore, Trustee
Successor Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on July 30, 1991 by
William L. Sisemore,

William L. Sisemore Notary Public for Oregon — My Commission Expires: August 2, 1991

Certified to be a true copy.

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on July 30th, 1991 at 3:02 o'clock P.m.
and recorded in M91 page 14846 of mortgages.

Evelyn Biehn, Klamath County Clerk by Douglas Mulvender, Deputy

Fee \$8.00

After recording return to:

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

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