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32684

SATISFACTION OF MORTGAGE

Vol. m91 Page 15046KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 4TH day of APRIL, 19 91, made and executed by GARRET DEAN HILYARD, AN ESTATE IN FEE SIMPLE, AS TO AN UNDIVIDED 1/2 INTEREST, AND GARRET* the mortgagor therein, to SOUTH VALLEY STATE BANK of the the mortgagee therein and recorded in the office of the COUNTY CLERK County of KLAMATH, State of OREGON, in book/reel/volume No. M90 Record of Mortgages on page 7287 or as fee/file/instrument/microfilm/reception No. (indicate which) on APRIL 19, 19 91;

*DEAN HILYARD AND BETTY JEAN HILYARD, AN ESTATE IN FEE SIMPLE AS TO AN UNDIVIDED 1/2 INTEREST

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this _____ day of _____, 19____; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

DUANE BODTKER, ASST. VICE-PRESIDENT

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of KLAMATH

This instrument was acknowledged before me on JULY 25, 1991, 19____, by DUANE BODTKER

as ASST. VICE-PRESIDENT
of SOUTH VALLEY STATE BANK

Notary Public for Oregon

My commission expires:

MARCH 10, 1995

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 1st day of Aug, 1991, at 10:44 o'clock A.M., and recorded in book/reel/volume No. M91, on page 15046, or as fee/file/instrument/microfilm/reception No. 32684, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pauline M. Mulinday DeputySatisfaction of
MORTGAGE

GARRET DEAN HILYARD AND

BETTY JEAN HILYARD

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee \$8.00