

ASSIGNMENT OF NOTE & TRUST DEED

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, for the consideration hereinafter stated, do hereby assign and set over unto GERALD R. CANNON AND GLORIA A. CANNON, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE CANNON LOVING TRUST DATED MAY 30, 1991, AND ANY AMENDMENTS THERETO, all of their right, title and interest in and to that promissory note and Trust Deed dated March 13, 1986, by and between RICHARD MCHARGUE, Grantor, ASPEN TITLE & ESCROW, INC., an Oregon corporation, Trustee, and GERALD R. CANNON and GLORIA A. CANNON, husband and wife with full rights of survivorship, Beneficiary, which Trust Deed was recorded March 14, 1986, in Volume M86 of Mortgages on Pages 4345-4347, No. 59227, in the Official Records of Klamath County, Oregon, said real property described as follows, to-wit:

Lot 12, KENNICOTT COUNTRY ESTATES, in the County of Klamath, State of Oregon

together with all the right, title and interest of the undersigned in and to all monies due and to become due thereon.

The true and actual consideration paid for this transfer is \$ -0-.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands this 30<sup>th</sup> day of July, 1991.

Gerald R. Cannon  
Gerald R. Cannon

Gloria A. Cannon  
Gloria A. Cannon

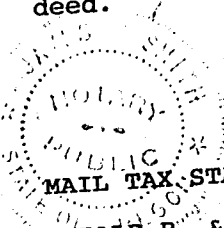
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1300

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STATE OF OREGON )  
 ) ss.  
 County of Klamath )

Personally appeared before me this 30th day of July,  
 1990, the above named GERALD R. CANNON and GLORIA A. CANNON and  
 acknowledged the foregoing instrument to be their voluntary act and  
 deed.



Notary Public for Oregon  
 My Commission Expires 10/31/91

MAIL TAX STATEMENTS TO:

GERALD R. & GLORIA A. CANNON  
 611 PINE GROVE ROAD  
 KLAMATH FALLS, OREGON 97601

AFTER RECORDING, RETURN TO:

JAMES H. SMITH, ATTORNEY AT LAW  
 1017 N. RIVERSIDE, #116  
 MEDFORD, OREGON 97501

STATE OF OREGON, ss.  
 County of Klamath

Filed for record at request of:

James H. Smith  
 on this 6th day of Aug. A.D. 19 91  
 at 2:07 o'clock P M. and duly recorded  
 in Vol. M91 of Mortgages Page 15399  
 Evelyn Biehn County Clerk  
 By Quentin Mulendore Deputy.

Fee, \$13.00