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ASSIGNMENT OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, for the consideration hereinafter stated, do hereby assign and set over unto GERALD R. CANNON AND GLORIA A. CANNON, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE CANNON LOVING TRUST DATED MAY 30, 1991, AND ANY AMENDMENTS THERETO, all of their right, title and interest in and to that Contract for the Sale of Real Property dated March 23, 1984, by and between GERALD R. CANNON and GLORIA A. CANNON, husband and wife, Vendors, and KENNETH D. MILLS and CHARLOTTE I. MILLS, husband and wife, Vendees, which Contract was recorded March 23, 1984, in Volume M34 of Deeds on Pages 4733-4735, No. 34788, in the Official Records of Klamath County, Oregon, said real property described as follows, to-wit:

TRACT NO. 53, PLEASANT HOME TRACTS NO. 2;

SUBJECT TO: Regulations, restrictions, covenants, easements and rights of way of record and those apparent on the land; and also subject to a mortgage made by Michael R. Davis and Esther L. Davis in favor of Amfac Mortgage Corporation dated February 10, 1975, and recorded in Vol. M-75 at page 1701 of the records of Klamath County, Oregon; also subject to the "AS IS" condition of the property.

together with all the right, title and interest of the undersigned in and to all monies due and to become due thereon.

The true and actual consideration paid for this transfer is \$ -0-.

IN WITHNESS WHERE the undersigned have because set their

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hands this <u>30Th</u> day of <u>July</u> , 1991.	
Serahl & Com	
Gerand R. Cannon	
Janen (e) annen	_
Gloria A. Cannon	

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STATE OF OREGON

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County of Klamath

Personally appeared before me this 2074 day of 744 day of 300 d

SS.

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Notary Public for Oregon My Commission Expires 10/31/91

STATE OF OREGON,

County of Klamath

Filed for record at request of:

MAIL TAX STATEMENTS TO:

(OHNE)

GERALD R. & GLORIA A. CANNON 611 PINE GROVE ROAD KLAMATH FALLS, OREGON 97601

AFTER RECORDING, RETURN TO:

JAMES H. SMITH, ATTORNEY AT LAW 1017 N. RIVERSIDE, #116 MEDFORD, OREGON 97501

James H. Smith	
on this <u>6th</u> day of <u>Aug.</u> A.D., at <u>2:07</u> o'clock <u>P</u> M. and du in Vol. <u>M91</u> of <u>Deeds</u> Page <u>1</u>	ly recorded
Evelyn Biehn County Clerk By Qaeilene Mullend	
Fee, \$33.00	Deputy.

SS.

-2- ASSIGNMENT OF LAND SALE CONTRACT