

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that DONALD R. RICKEY is the grantor, and ASPEN TITLE & ESCROW, INC., is the trustee, and FRANK BORGES AND HAZEL BORGES, husband and wife, are the beneficiaries under that certain trust deed dated December 31, 1990, and recorded on January 3, 1991, in Volume No. M-91 page 92, Fee No. 24322 of the Mortgage Records of Klamath County, Oregon.

The undersigned, who are the present beneficiaries under said trust deed desire to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints RICHARD FAIRCLO, whose address is 280 Main Street, Klamath Falls, Oregon, as successor trustee under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set their hand and seal.

DATED: August 1, 1991.

X Frank W Borges
X Hazel C Borges

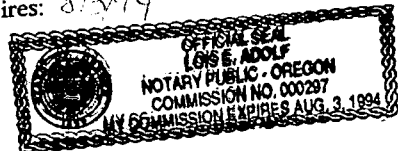
STATE OF OREGON

County of Klamath

}
} ss.
}

The foregoing instrument was acknowledged before me this 1st day of August, 1991, by FRANK BORGES AND HAZEL BORGES, husband and wife.

[Signature]
Notary Public for Oregon
My Commission expires: 8/3/94



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Proctor & Fairclo, the 7th day of Aug., A.D., 1991, at 11:13 o'clock A.M., and duly recorded in Vol. M91, of Mortgages on Page 15468.

Evelyn Biehn, County Clerk

By: Dorlene M. [Signature]

Fee \$8.00
FEE:

Ret:
PROCTOR & FAIRCLO
ATTORNEYS AT LAW
280 MAIN STREET
KLAMATH FALLS, OREGON 97601