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K-43253
MTR 1396-2559

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REASSIGNMENT OF TRUST DEED TO BENEFICIARY

FOR VALUE RECEIVED the undersigned, who is the assignee of portion of the beneficiaries interest under that certain Trust Deed dated, March 2, 1989, and executed and delivered by Gary S. Tratz and Carol Jean Tratz, husband and wife, or their survivor, Grantors to Mountain Title Company of Klamath County, Trustee, in which Shannon Davis is the beneficiary, recorded on April 12, 1989, in Volume M89, page 6193, of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county as described herein:

Lot 38, Block 48 of Tract No. 1184, Oregon Shores Unit 2, First Addition, according to the official plat thereof of file in the office of the County Clerk of Klamath County, Oregon.

Tax Account #3507-018AC-01500

hereby grants, assigns, transfers and reassigns to Shannon Davis all of the undersigned's interest in said Trust Deed as described in the Assignment of Trust Deed dated March 31, 1989, recorded April 12, 1989, in Volume M89, page 6195, also known as instrument 99368.

The intent of this instrument is to totally extinguish any interest of the undersigned pursuant to the above described Assignment of Trust Deed.

The undersigned hereby covenants to and with said assignee that the undersigned has not reassigned his interest in said Trust Deed and that the undersigned in the sole holder of the percentage beneficial interest in the above described Trust Deed.

REASSIGNMENT OF TRUST DEED TO BENEFICIARY -1-


MOUNTAIN TITLE COMPANY, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

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In construing this instrument in wherever the context hereof so requires the singular includes plural.

IN WITNESS WHEREOF the undersigned has hereunto executed this document; if the undersigned is a corporation, it is caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized by its board of directors.

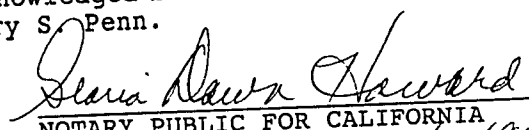
DATED this 26th day of July, 1991.


Kerry S. Penn, aka
Eli Property Company

STATE OF CALIFORNIA)
) ss.
County of)

This instrument was acknowledged before me on this 26th day of July, 1991, by Kerry S. Penn.




NOTARY PUBLIC FOR CALIFORNIA
My commission expires: 6/15/95

REASSIGNMENT OF TRUST DEED

Kerry S. Penn
23150 Gray Fox Drive
Canyon Lake, California 92587

to

Shannon Davis
3882 Finisterre Drive
Huntington Beach, California 92649

AFTER RECORDING RETURN TO:

James R. Uerlings
BOIVIN, JONES & UERLINGS
110 North 6th Street
Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.
on this 7th day of Aug. A.D., 19 91
at 2:47 o'clock p M. and duly recorded
in Vol. M91 of Mortgages Page 15505
Evelyn Biehn, County Clerk
By Quinn M. Henderson
Deputy.

Fee, \$13.00

REASSIGNMENT OF TRUST DEED TO BENEFICIARY -2-