

THIS MORTGAGE is made this 24 day of April, 1991, and between Jean Greene Jones, Mortgagor, to CP National Corporation, a California corporation, ("CP National"), Mortgagee. Mortgagor has entered into a contract with, and is obligated to, CP National for the sum of THIRTY ONE THOUSAND DOLLARS (\$31,000) (\$31,426) and does hereby grant, bargain, sell and convey unto said CP National that certain property situated in Klamath County, Oregon, described as follows:

Street Address: 3507 LAVERNE

Legal Description:

Attached

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract between CP National and Mortgagor dated 24 April, 1991. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract payment is due, to-wit, May, 1996. This mortgage is subject to any and all prior liens and encumbrances of record against the above property. The Mortgagor agrees to pay and keep current all real property taxes and any amounts due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing to CP National under the terms of the aforementioned contract, this conveyance shall become void; but in the event Mortgagor defaults in any of the terms of said contract or this mortgage, then all amounts due CP National shall become immediately due and payable and CP National may foreclose this mortgage and sell the property above described in the manner provided by law and out of the money arising from the sale, retain all amounts due under the contract and actual reasonable costs of collection, including, without limitation, costs and expenses of the foreclosure proceeding, including reasonable attorneys fees and the surplus, if any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

Jean K. (Greene) Jones

STATE OF OREGON

COUNTY OF Klamath

ss.

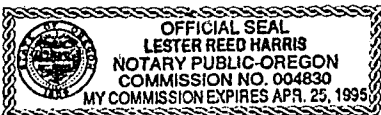
On this 22nd day of May, 1991, before me, the undersigned notary public, personally appeared MARTINE J. RAYSON, personally known to me, who was the subscribing witness to the foregoing Mortgage, who being sworn, stated that he/she resides at 11630 Hwy 39 Klamath Falls Oregon, and that he/she was present and saw

Jean K. (Greene) Jones, personally known to said subscribing witness to be the person(s) whose name(s) were subscribed to the within Mortgage, execute and acknowledge the same, and said subscribing witness acknowledged said mortgage to be the voluntary act and deed of the person(s) signing said Mortgage.

Martine J. Rayson  
Subscribing Witness

Lester Reed Harris  
NOTARY PUBLIC FOR OREGON

My commission expires: 4-25-95



3507 Laverne

15613

15323

Commencing at the Northwest corner of Lot 12, Block 7, ALTAMONT ACRES, in the County of Klamath, State of Oregon; thence Southerly along the Westerly line of said Lot 12, Block 7, Altamont Acres, a distance of 141.8 feet; thence Easterly along the Southerly line of said Lot 12, Block 7, Altamont Acres, a distance of 93 feet; thence Northerly parallel to the Westerly line of said Lot 12, Block 7, Altamont Acres, a distance of 141.8 feet; thence Westerly along the Northerly line of said Lot 12, Block 7, Altamont Acres, a distance of 93 feet to the point of beginning.

# PARCELS - 2

A tract of land in Block 7, ALTAMONT ACRES, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the intersection of the North line of Laverne Avenue and the West line of Lot 11 of said Block 7, said point being 30 feet North from the centerline of Laverne Avenue; thence North along the West line of said Lot 11, 67.80 feet to a point; thence East parallel to the North line of Laverne Avenue 93 feet to a point; thence South and parallel to the West line of said Lot 11, 67.80 feet to a point on the North line of Laverne Avenue; thence North along the North line of Laverne Avenue to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of CP National the 8th day of Aug. A.D., 19 91 at 4:28 o'clock P M., and duly recorded in Vol. M91 of        Mortgages on Page 15612.

Evelyn Biehn, County Clerk

By Daniel Mueller

FEE \$13.00