	THE 3.541.3 STEVENS LAW PUBLISHING CO., PORTLAND, OR \$1204
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332	2.19 THIS AGREEMENT, Made and entered into this 5th day of August 19.91., THIS AGREEMENT, Made and entered into this 5th J. Spering Spicrims, 19.91.,
	THIS AGREEMENT, Made and entered mit this as Deborah J. Sporing Spiering
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	On or about. Cutter to to to the following described property in the total state of the following described property in
	being the owner of the following contact, or the following contact, being the owner of the following contact, being the following co
	Lot 1, Block 19, ORIGINAL TOWN OF KLAMATH FALLS, OREGON, FORMERLY LINKVIELD, according to the official plat thereof on file in the office of the County Clerk according to the Oregon. EXCEPT a strip of land 8 feet wide off the Northwesterly
	according to the official fragment a strip of land 8 feet while off the
	Lot 1, Block 19, ORIGINAL HOWN OF KARIAN according to the official plat thereof on file in the office of the County Green of Klamath County, Oregon. EXCEPT a strip of land 8 feet wide off the Northwesterly end thereof for use for an alley through said block.
	end thereof for use for an arroy one o
	uted and delivered to the first party his certain. Judgement Case No. 82-202DI Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, contract, so only operating a enterward Solve whether mortgoge, nut deed, so only operating a enterward Solve whether mortgoge, n
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	ference to the document so recorded or filed hereby is made. The owner and holder thereof and the debt micros development of the property above at all times since the date thereof has been and now is the owner and holder thereof and the debt micros above at all times since the date thereof has been and now is the owner and holder thereof and the debt micros above at all times since the date thereof has been and now is the owner and holder thereof and the debt micros above at all times since the date thereof has been and now is the owner and holder thereof and the property above at all times since the date thereof has been and now is the owner and holder thereof and the property above at all times since the date thereof has been and now is the owner and holder thereof has been at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said the times thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said thereof has been at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said the secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said the secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said the secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said the secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said the secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said the secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secured by the said the secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to be secure thereof at a rate not exceeding BPR+2.13% per annum, said loan to
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	(Store nature of lien to be given, whether monoser has a more than Five repaid within not more than Five repaid and con years cond party's lien) upon said property and to be repaid within not more than Five repaid and con loss the loss last mentioned, the first party heretofore has agreed and con
seu	cond party's lien) upon said property and to be repaid within not more than a first party heretofore has agreed and con To induce the second party to make the loan last mentioned, the first party heretofore has agreed and con need to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW THEREFORE, for value received and for the purpose of inducing the second party to make the loan NOW THEREFORE, for value received and for the purpose of inducing the second party and assigns, that the
	To induce the second party to make the lien about to be taken by the second party to make the load
se	nted to subordinate income for value received and for the patients (or successors) and assigns, hereby that the
	NOW, that party for himself, his personal representatives (or successors) that he her shout t
cc	toresaid, the first party, low the second party, his personal representative subject and subordinate to the tert above onsents and agrees to and with the second property is and shall always be subject and subordinate to the tert above aid first party's lien on said described property is and that second party's said lien in all respects shall be first, price aid first party's lien on said described property and that second party's said lien in all respects shall be first, price e delivered to the second party, as aforesaid, and that second party's said lien is not duly filed of the second party provided always, however, that if second party's said lien is not duly filed of the second party provided always, however, the second party's said lien the date hereof, this sub-
sa	onsents and agrees to and there is a described property is and shall always be used lien in all respects shall be may per- aid first party's lien on said described property is and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be may per- e delivered to the second party, as aforesaid, and that second party's said lien is not duly filed and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed and superior to that of the first party; provided always, however, that if second party is a second party and superior to that of the first party; provided always, however, that if second party is a second party is a second party and the second party is a second party
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ai	e delivered to that of the first party; provided always, how of the days after the date fictor, the nd superior to that of the first party; provide always, how of the days after the date fictor, the ecorded or an appropriate financing statement thereon duly filed within days after the date fictor, the ecorded or an appropriate financing statement thereon duly filed within days after the date fictor, the ecorded or an appropriate financing statement thereon duly filed within days after the date fictor, the ecorded or an appropriate financing statement thereon duly filed within the date for the date field of the ecorded or an appropriate financing statement thereon duly filed within the date for the date for the date field of the date for
0	rdination agreements and agreed that nothing received forth
	rdination agreement shall be had adjeed that nothing herein contained shall be singular includes the plure It is expressly understood and agreed that nothing herein contained shall be singular includes the plure bair the first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the cause the In construing this subordination agreement and where the context so requires shall be supplied to cause the int construing the feminine and the neuter, and all grammatical changes shall be supplied to cause the tractional state of the feminine and the neuter dividuals.
	air the tirst party of this subordination agreement and while the grammatical changes shall be supplied to change
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p t	IN WITHERS caused its corporate name to be signed due on this, the day and year that above poration, it has caused its corporate of its board of directors, all on this, the day and year that above duly authorized thereunto by order of its board of directors, all on this, the day and year that above beborah J. Adams Now known as Deborah J. Spering Spiering

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STATE OF OREGON,] _{ss.}	8-9,19.91
County of Washington		in and Debeach Achim
t the showe par	ned Deboeah J. Sp	Dieling IKA Debreah Abim
Personally appeared the above han and acknowledged the foregoing instrumen	nt to be her vol	untary act and deed. Before me: $\mathcal{A}(\mathcal{A}, \mathcal{A})$
OFFICIAL SEAL	Jai	Notary Public for Oregon.
(SEAL NOTARY PULLIC - CREGON	My commissi	Notary Public for Oregon. on expires 3-3-95
MY COMMISSION EXPLICES LANG. 02. 1	<u>10</u>	
STATE OF OREGON,	} ss.	, 19
County of		
Personally appeared		
who being duly sworn, did say that he i	is the	t is the corporate seal of said corporation
a corporation, and that the seal affixed and that said instrument was signed an Directors; and he acknowledged said ins	to me toregoing the	corporation by authority of its Board of
(SEAL)	My commiss	Notary Public for Oregon.
(SEAL)	My commiss	Notary Public for Oregon.
(SEAL)	My commiss	Notary Public for Oregon.
(SEAL) SUBORDINATION AGREEMENT	My commiss	Notary Public for Oregon. ion expires STATE OF OREGON, County of Klamath I certify that the within instrument was received for record on the 1/stb day of Aug. 19.91
SUBORDINATION	(DON'T USE TIUS	STATE OF OREGON, County of I certify that the within instrument was received for record on the 14th. day of Aug. 19.91. 14th. day of Aug. 19.91. 10.110.
SUBORDINATION	IDON'T USE THIS BPACE; REBERVED FOR RECORDING LABEL IN COUN-	STATE OF OREGON, State of oregon.
SUBORDINATION AGREEMENT	DON'T USE THIS BPACE, RUBERVID FOR RECORDING	Notary Public for Oregon. sion expires sion expires STATE OF OREGON, County of Klamath Ss. I certify that the within instrument was received for record on the 14th. day of Aug_ 13:32o'clock P.M., and recorded in book/reel/volume No M91 or as fee/file/instrument/microfilm/reception No. Mortgages
SUBORDINATION AGREEMENT	(DON'T USE THIS BPACE, REBERVED POR RECORDING LABEL IN COUN- TIES WHERE	STATE OF OREGON, Sound of the second of the secon
TO TO AFIER RECORDING RETURN TO WESTERN BANK 421 South Seventh Street	(DON'T USE THIS BPACE, REBERVED POR RECORDING LABEL IN COUN- TIES WHERE	STATE OF OREGON, Sound of the second secon
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