

33219

Lot 1, Block 19, ORIGINAL TOWN OF KLAMATH FALLS, OREGON, FORMERLY LINKVILLE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPT a strip of land 8 feet wide off the Northwestern end thereof for use for an alley through said block.

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$.....33,000.00.....to the present owner of the property above described, with interest thereon at a rate not exceeding MBPR+2.7% per annum, said loan to be secured by the said present owner'sNote and 1st Mortgage.....(hereinafter called the


(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

second party's lien) upon said property and to be repaid within not more than Five years from its date

In witness whereof, the first party heretofore has agreed and contracted as above set forth.

It is expressly understood and agreed that nothing herein contained shall pair the first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this; the day and year first above written.


Robert H. Adams

Deborah J. Adams
now known as Deborah J. Spiering Spiering

16104



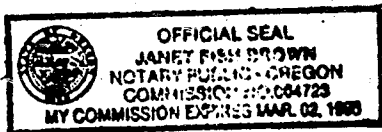
STATE OF OREGON,

County of Washington

} ss.

8-9, 19 91Personally appeared the above named Deborah J. Spiering AKA Deborah Almsand acknowledged the foregoing instrument to be her voluntary act and deed. Before me:

(SEAL)



Janet Fish Brown
 Notary Public for Oregon.
 My commission expires 3-2-95

STATE OF OREGON,

County of _____

} ss.

, 19 _____

Personally appeared _____

who being duly sworn, did say that he is the _____

of _____
 a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation
 and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of
 Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(SEAL)

 Notary Public for Oregon.
 My commission expires _____

SUBORDINATION AGREEMENT

TO _____

AFTER RECORDING RETURN TO

WESTERN BANK
 421 South Seventh Street
 Klamath Falls, OR 97601

(DON'T USE THIS
 SPACE; RESERVED
 FOR RECORDING
 LABEL IN COUN-
 TIES WHERE
 USED.)

STATE OF OREGON,

County of Klamath

} ss.

I certify that the within instru-
 ment was received for record on the
14th day of Aug., 19 91,
 at 3:32 o'clock P.M., and recorded in
 book/reel/volume No. N91, on
 page 16103 or as fee/file/instru-
 ment/microfilm/reception No. 33219,
 Record of Mortgages
 of said County.

Witness my hand and seal of
 County affixed.

Evelyn Biehn, County Clerk
 NAME TITLE

By Daniel M. Mendenhall Deputy

Fee \$13.00