IM No. 908-SUBORDINATION AGREEMENT. MTC 250	Vol my ray
33220	
33220 THIS AGREEMENT, Made and entered into this Deborah J. Adams, now	5th day of August op ing
and between who i who i have	
ereinafter called the first party, and	E. Ar Adams
ereinafter called the first party, and ereinafter called the second party; $W \ I \ T \ N \ E \ S \ E \ T \ H :$ ereinafter called the second party; $M \ I \ T \ N \ E \ S \ S \ E \ T \ H :$	William y. Klamath County, Oregon, to-wit:
On or about the owner of the following describ	
and the second sec	DALLS OREGON, FORMERLI LITAL
Lot 1, Block 19, ORIGINAL TOWN OF KLAMATH according to the official plat thereof on of Klamath County, Oregon. EXCEPT a strip thereof for use for an alley through s	file in the office off the Northwesterly
according to the official plat encoder	of land 8 rection of the state
of Klamath County, Oregon, Income through s	and block.
according to the official plat end of Klamath County, Oregon. EXCEPT a strip end thereof for use for an alley through s	1 CONTRACTOR AND DESCRIPTION OF A DESCRI
	Case No. 83-202DI
	Judgement Case the tonical security operation of the was
the long delivered to the first party his certain	(State whether marigage, the sum of \$ 34,000.00, Which have
executed in the first party's lien) on said described pro	be office of theCircuitCourt
(herein called the hist purchased)	KXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
P A ALTER CONTRACTOR AND A A RELATION AND A A RELATION AND A A RELATION AND A A RELATION AND A A A RELATION AND A A A RELATION AND A A A A A A A A A A A A A A A A A	
19.00. III	TTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTTT
5Filed onJunebCounty, Oregon, when	ANGENTRY AND
Alamachimicate which);	WYR XELXHXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
83-20201 MARSH XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	SETTOR TO BE STATE AND
5 - XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
is with a hereby is	s made. I the ider thereof and the deal
Poterence to the uccument to thereof has been and not	22 000,00 to the present of the said
and at all times since the date increases and the sum of \$	s made. The first party has never sold or assigned his said here is the owner and holder thereof and the debt thereby secured 33,000.00 to the present owner of the property above wWBPR+2. To per annum, said loan to be secured by the said (hereinafter called the trust deed, contract, security agreement or otherwise) Five
The second party is door at a rate not exceeding it is interest thereon at a rate not exceeding	WBPR+2. 75 per annum, said loan to be secured by the entry of the entr
described, with interest monte and 1st Mortgage,	trust deed, contract, security agreement of onterior days from its dat
second party's lien) upon said property and to be rep	and within not more than Five years last mentioned, the first party heretofore has agreed and co about to be taken by the second party as above set forth. about to be taken by the second party to make the lo for the purpose of inducing the second party to make the lo for the purpose of inducing the second party to make the lo
second party's lien) upon said property and to	last mentioned, the first party heretofore has agreed and about to be taken by the second party as above set forth. about to be taken by the second party to make the lo for the purpose of inducing the second party to make the lo representatives (or successors) and assigns, that to the purpose of the lien about
the second Daily to the list	a about to be taken in a the second party to a monard
sented to suborum PEFORE for value received	representatives (or successors) and assigns, Lout
hours to party for lumiscity the star his	is nersonal represent and subordinate to the thest pr
consents and agrees to and with the second property is an	is personal representatives (of subordinate to the hen about is personal representatives (of subordinate to the hen about d shall always be subject and subordinate to the hen is first, pr that second party's said lien in all respects shall be first, pr that second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, that if second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly filed ys, however, the second party's said lien is not duly fil
said first put to the second party, as arounded alwa	vs. however, that is days after the date hereof, the
be delivered to the second party, as the delivered to the second party, and superior to that of the first party; provided alway, and superior to that of the first party; provided alway, recorded or an appropriate financing statement there recorded or an appropriate financing statement there is a second party, as a second party of the second party of	on duly filed within a duy of a change alter or
recorded or an appropriate financing statement and of	no force or energy shall be construed to change, and
and superior to that of the mat principal statement there recorded or an appropriate financing statement there ordination agreement shall be null and void and of It is expressly understood and agreed that not It is party's said lien, except as hereinabove pair the first party's said lien, except as hereinabove on struing this subordination agreement a	on duly filed within the units area of the second duly filed within the units area of the second duly filed within the second duly filed within the second duly filed within the second duly filed dul
It is expressly and lien, except as hereinabove	and where the context so requires shall be supplied to cause
In construing this subordination agreementer	hing herein contained shall be cere expressly set forth. and where the context so requires, the singular includes the plu and where the context so requires, the singular includes the plu r, and all grammatical changes shall be supplied to cause r,
In construing this sub-eminine and the neuter the masculine includes the feminine and the neuter agreement to apply to corporations as well as to in agreement to apply to corporations of the undersigned	has hereunto set his hand and seal, in the hereunto by its off
IN WITNESS WHEREOF, the undersigned	igned and its corporate scale and year first above written
poration, it has caused its corporate this board of	has hereunto set his hand and seal; if the undersigned is a has hereunto set his hand and seal; if the undersigned is a fined and its corporate seal to be affixed hereunto by its off directors, all on this, the day and year first above written. $M_{A} = M_{A} = $
duly authorized mercuino by	Deborah J. Adams 133 now known as Deborah J. Spering Sp.er
1	now known as Deborah J. Spering -
	min for the second s

10())		and an	16106 -
	J		
1 1	<i>} \$\$</i> .	8-9	, 19
County of	. Delneol Joan S	Piering AKH.	Deboerh Ada
			re me:
Personally appeared the above han and acknowledged the foregoing instrume.			
OFFICIAL SEAL	- Jane	HULL FILTUT	••••••
SEAL)	My commission	Notary Puble expires 3-2-95	•••••
COMMISSION NO.004723		. '	
STATE OF OREGON,			
	> ss.	- 44	, 19
County of			······································
Descendly appeared			
who being duly sworn, did say that he	is the		
of a corporation, and that the seal affixed	to the foregoing instrument	is the corporate seal of	of its Board of
a corporation, and that the seal affixed and that said instrument was signed ar	id sealed on behalf of said co	orporation by authority oct and deed. Before me.	
and that said instrument was signed ar Directors; and he acknowledged said in	strument to be its voluntary c		
		Notary Pub	lic for Oregon.
(SEAL)	My commissio	n expires	
		452.	
		STATE OF OREG	(NC
SUBORDINATION AGREEMENT		County ofKla	math f
		I certify the	t the within instru- for record on the
		ment was received	107 Fecora on Inc. 19.91
		at 3.33 o'clock	.M. and recorded in
то	(DON'T USE THIS Space: Reserved	book/reel/volume l	Vo. <u>M91</u> , or
	FOR RECORDING	page 16105	or as ree/me/mstru-
10	LABEL IN COUN-	and the analitant land	ention No. 33220
	LABEL IN COUN- TIES WHERE USED.)	ment/microfilm/rec	eption No. 33220
	LABEL IN COUN- TIES WHERE	ment/microtilm/red Record ofM of said County.	eption No. 55220 ortgages
	LABEL IN COUN- TIES WHERE	ment/microfilm/red Record ofM of said County. Witness my	eption No. 55220 ortgages
AFTER RECORDING RETURN TO	LABEL IN COUN- TIES WHERE	ment/microfilm/red Record ofN of said County. Witness my County affixed.	hand and seal of
AFTER RECORDING RETURN TO WESTERN BANK 421 South Seventh Street	LABEL IN COUN- TIES WHERE	ment/microfilm/red Record ofN of said County. Witness my County affixed. Evelyn Bieh	hand and seal of
AFTER RECORDING RETURN TO	LABEL IN COUN- TIES WHERE	ment/microfilm/red Record of	hand and seal of n, county Clerk

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