

[illegible]

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

KATHRYN A. SMITH

Kathryn A. Smith

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on AUGUST 15, 1991,
by KATHRYN A. SMITH

This instrument was acknowledged before me on _____, 19____,

by _____
as _____
of _____

Indick L. Morgado

Notary Public for Oregon

My commission expires 8-31-91

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS NESS LAW PUB. CO. PORTLAND, ORE

Kathryn A. Smith

Grantor

Lee C. Jordan

Kathleen L. Jordan

Beneficiary

AFTER RECORDING RETURN TO

Klamath First Federal

1943 S. 6th St.

Klamath Falls, Oregon 97603

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By _____ Deputy

EXHIBIT "A"

Lot 3 and Lot 2 LESS the North 37 feet, Block 2, WILLIAMS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, TOGETHER WITH beginning at the Southeast corner of Lot 3, Block 2; thence Easterly and parallel to Main Street 42 feet, more or less, to the Southwesterly line of the alley; thence Northwesterly along said alley to its intersection with the East line of Lot 3; thence South along the East line of said Lot 3 to the point of beginning, together with the East portion of vacated alley.

CODE 1 MAP 3809-28CB II 12700

STATE OF OREGON; COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 15th day
of Aug. A.D., 19 91 at 3:27 o'clock P. M., and duly recorded in Vol. M91
of Mortgages on Page 16197
Evelyn Biehn County Clerk
By Dorothy M. Mendenhall

FEE \$18.00