

KNOW ALL MEN BY THESE PRESENTS, That

DONALD R. IMPETT

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by HOWARD E. GRAVES and DORIS J. GRAVES, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

Lots 5 & 6, Block 12, ST. FRANCIS PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject To: Trust Deed (including the terms and provisions thereof) dated June 1, 1979, recorded June 4, 1979 in Volume M79, at page 12872, Microfilm Records of Klamath County, Oregon, wherein the Beneficiary is Klamath First Federal Savings and Loan Association. The above Grantee hereby agrees to assume and to pay this in full and to hold Seller harmless therefrom.

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as the date of this deed

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 38,000.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 15 day of August, 1991; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized hereto by order of its board of directors.

California

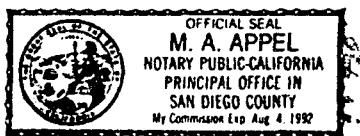
STATE OF OREGON //County of San Diego) ss.on August 15th, 1991.

Personally appeared the above named DONALD R. IMPETT

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Notary Public for California / CALIFORNIA
My commission expires: 3-4-92



STATE OF OREGON, County of _____) ss.

The foregoing instrument was acknowledged before me this

_____, 19____, by _____,

_____, president, and by _____,

_____, secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____

My commission expires: _____ (SEAL)

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was received for record on the 19th day of Aug., 1991, at 12:26 o'clock P M., and recorded in book M91 on page 16391 or as file/real number 33395, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

Recording Officer

By Pauline Mullins Deputy

Fee \$28.00

DONALD R. IMPETT2803 BROADWAY #2CWSAN DIEGO, CA

GRANTOR'S NAME AND ADDRESS

HOWARD E. GRAVES and DORIS J. GRAVESP. O. BOX 644PASA ROBLES, CA 93447

GRANTEE'S NAME AND ADDRESS

After recording return to:

HOWARD E. GRAVES and DORIS J. GRAVESP. O. BOX 644PASA ROBLES, CA 93447

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

HOWARD E. GRAVES and DORIS J. GRAVESP. O. BOX 644PASA ROBLES, CA 93447

NAME, ADDRESS, ZIP