

33518

Trust Deed made this 14 day of MARCH, 1991, between SUSAN B. GUINTO, MARRIED WOMAN AS HER SEPARATE PROPERTY as Grantor, and FN Realty Services, Inc., a California Corporation, as agent for Aspen Title and Escrow, Inc., an Oregon Corporation as Trustee for Perla Enterprises, Inc., an Oregon Corporation and Western Zapata Land Corp., a Nevada Corporation as Beneficiary and Aspen Title and Escrow, Inc., an Oregon Corporation as Trustee.

Grantor conveys to Trustee in trust with the power of sale the following described property; subject to all reservations, easements, conditions and restrictions of record:

Tract 1107 Block 12 Lot 9  
of FLAT ADDITION SPRAGUE RIVER PINES,  
Klamath County, Oregon

This Trust Deed is given for the purpose of securing performance of each agreement of Grantor herein contained and payment of the sum of \$ 11,400.00 Dollars, with interest thereon according to the terms of a promissory note executed by Grantor and payable to Beneficiary dated MARCH 14, 1991, payable in installments with the last installment to become due, if not sooner paid, on MAY 30, 2001.

Grantor agrees:

- (1) To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property.
- (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.
- (3) To keep the property free from all liens and to pay all taxes, assessments, maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above described at the same rate of interest and with costs for collection.
- (4) To pay all costs, fees and expenses incurred by Beneficiary or Trustee under this agreement, including the costs of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorney's fees.
- (5) Upon default by Grantor of any provision of this agreement Beneficiary may declare all sums secured hereby to be immediately due and payable.

Grantor and Beneficiary further covenant and agree:

- (1) In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the Grantor without having first obtained the written consent or approval of the Beneficiary then, at the Beneficiary's option, all obligations secured by this instrument irrespective of the maturity dates expressed therein or herein, shall become immediately due and payable.
- (2) Grantor agrees to pay a collection fee of \$3.00 per month, which fee shall be due and payable with each monthly installment of principal and interest.
- (3) Grantor agrees that in the event any installment is not received by Beneficiary within 15 days of the date it is called for under the note, a late charge on such delinquent installment may be charged in an amount equal to 10% of the principal and interest portions of such installment, in addition to such costs and expenses (including attorney's fees) as called for under said note and Deed of Trust, and that such late charge shall be due and payable on or before the due date of the next installment.

Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons.

IN WITNESS WHEREOF, Grantor has executed this agreement the day and year first above written.

Susan Guinto  
SUSAN B. GUINTO

STATE OF GUAM CITY AGANA County of AGANA, ss:  
The foregoing instrument was acknowledged before me this 14th day of MARCH, 1991, by

RODOLFO C. FEL  
Notary Public for GUAM  
My Commission Expires July 31, 1993

991 AUG 20 PM 3 26

81001

81001-1990  
EASE  
MORTGAGE

81001

16619

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 20th day  
of Aug. A.D., 19 91 at 3:26 o'clock P.M., and duly recorded in Vol. M91  
of Mortgages on Page 16618  
Evelyn Biehn County Clerk  
By D. M. Mullendore

FEE \$13.00

after Recording Return to:  
FNRS Financial corporation  
2nd floor  
222 East Huntington Dr.  
Monrovia, California 91016-3524