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ASPEN 36783 Vol. m91 Page 16876

ASSIGNMENT OF CONTRACT IN LIEU OF FORECLOSURE

THIS INDENTURE between EDWARD W. KYNISTON and FRANCES E. KYNISTON, herein-
after called First Parties, and BONNIE BRUNE, hereinafter called Second Party:

W I T N E S S E T H:

WHEREAS, Second Party agreed to sell on a contract of sale to WILLIAM R.
WERLINGER, Lot 39, Block 16, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66 UNIT,
PLAT NO. 1, in the County of Klamath, State of Oregon, which contract of sale
was recorded in Vol. M84 at page 14055, Microfilm Records of Klamath County,
Oregon; and

WHEREAS, William R. Werlinger assigned his interest in the contract of sale
to First Parties; and

WHEREAS, the contract of sale is now delinquent, and Second Party is entitled
to file suit to foreclose the contract of sale; and

WHEREAS, First Parties have requested Second Party to accept an assignment
of the contract of sale of said property in satisfaction of the indebtedness
secured by the contract of sale; and

WHEREAS, Second Party has agreed to said request;

NOW, THEREFORE, for the consideration hereinafter stated the First Parties
do hereby grant, bargain, sell, assign and set over to Second Party all of the
First Parties' interest, right and title in and to that certain contract of sale
dated August 15, 1984, between Bonnie Brune, as seller, and William R. Werlinger,
as purchaser; and First Parties hereby request and instruct Aspen Title & Escrow,
Inc. to terminate its escrow of the contract of sale and deliver all documents
which it holds to Bonnie Brune.

Dated this 11th day of July, 1991.

Bonnie Brune
Bonnie Brune

Edward W. Kyniston
Edward W. Kyniston

Frances E. Kyniston
Frances E. Kyniston

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
KLAMATH FALLS, ORE.
97601

503/882-7229

O.S.B. #70133

STATE OF OREGON,

County of Klamath

} ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 8th day of August, 19 91,
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named Edward W. Kyniston and Frances E. Kyniston

known to me to be the identical individuals described in and who executed the within instrument and
acknowledged to me that their executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Susan Kay Norland
Notary Public for Oregon.

My Commission expires 11/12/91

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 23rd day
of Aug. A.D., 19 91 at 10:57 o'clock AM., and duly recorded in Vol. M91,
of Deeds on Page 16876.

FEE \$33.00

Evelyn Biehn County Clerk

By Dorlene Muelendorp

Return: ATC