

33750

17051

m9/ Page

USDA-FmHA  
Form FmHA 460-2  
(Rev. 9/88)

*K-43397*  
Position 1 - Chattel Security  
Position 5 - Real Estate Security

## SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (called the "Government") is the owner and holder of the following-described instrument(s) executed by Raymond H. Ommert and Ethel E. Ommert of Klamath County, State of Oregon

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No	Page No.
Real Estate Mortgage for Oregon	March 8, 1979	March 8, 1979	Klamath County Clerk	M79	5381

Northwest Farm Credit Services ACA

AND Farm Credit Bank of Spokane (called the "Lender") has agreed to loan \$ 35,100 to Raymond H. Ommert and Ethel E. Ommert (called the "Borrower") for the following purposes: Refinance existing Real Estate loan.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

The following described real property situate in Klamath County, Oregon:

Farm Unit L, according to the Farm Unit Plat, or Lots 10, 15, 39 and the East half of Lot 11, in Section 13, Township 41 South, Range 11 East of the Willamette Meridian.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 33,100. \* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as explained in Exhibit M of Subpart G of Part 1940 of Title 7 of the Code of Federal Regulations.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 6th day of August, 19 91, pursuant to the delegated authority published in 7 CFR Part 1900, Subpart A.

WITNESS: \_\_\_\_\_

UNITED STATES OF AMERICA,

BY Robert K. Haase

Robert K. Haase  
TITLE County Supervisor  
Farmers Home Administration,  
U.S. Department of Agriculture.

\*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the

following address: 2455 Patterson St., Suite 1  
Klamath Falls, OR 97603

FmHA 460-2 (Rev. 9/88)

PH 4 13  
91 AUG 29

17052

STATE OF OregonCOUNTY OF Klamath

ss:

## ACKNOWLEDGMENT

On this 6th day of August, 19 91, before me, the subscriber,Robert K Haase

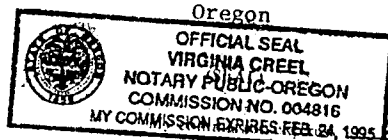
in and for the above county and State, appeared

County Supervisor

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at 3720 So 6th St, Klamath Falls,Oregon

the day and year listed above.



2-24-95

(To be filled in if certifying officer is a notary public)

Virginia Creel  
CSR Loan Counselor

(Signature)

(Title)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath Title Co. the 26th day  
of Aug. A.D., 19 91 at 4:13 o'clock P.M., and duly recorded in Vol. M91  
of Mortgages on Page 17051.

FEE \$13.00

Evelyn Biehn, County Clerk

By Dorlene Muelender

Return to:

Farm Credit Service  
P.O. Box 148  
Klamath Falls, Oregon 97601