

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, that JOHN TOFELL and ERMA K. TOFELL, husband and wife, grantors in consideration of property adjustment to them paid by:

JOHN TOFELL and ERMA K. TOFELL, Trustees,
or their successors in trust, under the TOFELL Loving Trust
dated June 3, 1991, and any amendments thereto.

Grantees do hereby grant, bargain, sell and convey unto the said grantees its heirs and assigns, all the following real property, with the tenements, hereditaments and appurtenances, situated in the County of Klamath and State of Oregon, bounded and described as follows, to-wit:

See attached Exhibit "A"

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONA ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

To Have and to Hold, the above described premises unto the said grantee, heirs and assigns forever.

Witness their hands this 3rd day of June, 1991.

John Tofell
JOHN TOFELL

Erma K. Tofell
ERMA K. TOFELL

STATE OF OREGON)
) ss.
County of Josephine)

This instrument was acknowledged before me on June 3, 1991, by JOHN TOFELL and ERMA K. TOFELL.

W. J. Judy
Notary Public for Oregon

My commission expires: 10/3/93

Grantors name and address:
JOHN and ERMA K. TOFELL
5821 Valley Court
Klamath Falls, OR 97603

Grantees name and address:
TOFELL Loving Trust
5821 Valley Court
Klamath Falls, OR 97603

After recording return to:
William S. Judy, III
1200 N.E. Seventh Street
Grants Pass, OR 97526

Mail tax statements to:
TOFELL Loving Trust
5821 Valley Court
Klamath Falls, OR 97603

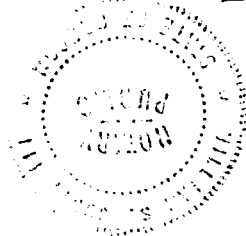


EXHIBIT "A"

Lot 8 in Block 3, Tract 1036, known as SECOND ADDITION TO VALLEY VIEW,
Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 30th day
of Aug. A.D., 19 91 at 2:20 o'clock P.M., and duly recorded in Vol. M91
of Deeds on Page 17445.

FEE \$33.00

Evelyn Biehn . County Clerk

By Pauline M. Henderson