

RECORDING REQUESTED BY:

Name: Mountain Title CompanyAddress: #25492-KR

WHEN RECORDED MAIL TO:

Name: Steele Irrevocable TrustAddress: Atten: Tom McNamara
2868 Prospect Park Dr., St. 300
Rancho Cordova, CA 95670DEED OF PARTIAL RECONVEYANCE
No. 163243

KNOW ALL MEN BY THESE PRESENTS, that:

WHEREAS, CHRISTOPHER R. STEELE and SHARON L. STEELE, TRUSTEE OF THE CHRIS AND SHARON STEEL 1986 IRREVOCABLE TRUST, as Grantor, by Deed of Trust dated the 14th day of December, 1990, duly recorded in the office of the Clerk for the County of Klamath, State of Oregon, on the 17th day of December, 1990, in Vol. M90 of Mortgage, Page 24951-24971, conveyed to MOUNTAIN TITLE COMPANY OF KLAMATH FALLS, an Oregon Corporation, as Trustee, for the benefit of JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, certain property in said Deed of Trust described, to secure to the order of said Beneficiary payment of the indebtedness mentioned therein.

AND, WHEREAS, by the terms of said Deed of Trust, partial reconveyances are to be made from time to time, upon certain conditions as set forth in said Deed of Trust;

AND, WHEREAS, said conditions have been performed as to the real estate hereinafter described;

NOW, THEREFORE, at the request of the legal holder of the indebtedness secured by said Deed of Trust, and in consideration of the premises and the further consideration of the sum of Two Dollars to me in hand paid, the receipt whereof is hereby acknowledged, I, the Trustee, do hereby remise, release and quit-claim unto the present owner or owner's forever, all the right, title and interest I, as such Trustee, have in and to that part and portion, but no further, of the property set forth and described in the aforesaid Deed of Trust, lying and being in the County of Klamath, State of Oregon, and described as follows, to wit:

(SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF)

To secure the principal sum remaining unpaid, with all interest accruing thereon, according to the terms and conditions of said Deed of Trust, said Beneficiary hereby retains its lien upon the balance of the premises described in said Deed of Trust not heretofore or hereby released; and I as Trustee thereunder shall continue to hold such remaining property under the terms thereof.

TO HAVE AND TO HOLD the same, together with all and singular the privileges and appurtenances thereto belonging forever. And further, that, as to the above-described property, the said Deed of Trust is to be considered as fully and absolutely released, cancelled and forever discharged.

WITNESS my hand and seal this 24th day of April, 1991.

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

Trustee

President

Trustee

STATE OF OREGON) ss.

COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 4th day of *September, 1991, by MOUNTAIN TITLE COMPANY OF KLAMATH FALLS Trustee(s). Linda Stelle.

Witness my hand and official seal.



Kristin L. Redd
My commission expires: 11/16/91

91 SEP 11 PM 12 24

The undersigned Beneficiary has requested said Trustee(s) to execute and issue the within instrument and hereby releases the property therein reconveyed by said from any and all interest of Beneficiary therein as was created by said Deed of Trust. In lieu of delivery of the Note and Deed of Trust, certification is hereby made that the undersigned continues to be the owner and holder of said Note which is secured by said Deed of Trust; that same has never been assigned or transferred except as otherwise set forth in the within instrument; and that this Partial Release shall be noted by attachment to said Note and Deed of Trust of a separate endorsement to be issued by said Trustee.

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY
Beneficiary and Note Holder

By 

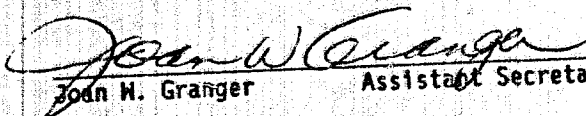
Grant E. Nohren

Assistant Treasurer

At a meeting of the Board of Directors of JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY held January 14, 1991, a quorum being present it was

VOTED: That the Chairman of the Board, the President, any Sector President, the Chief Financial Officer, the General Counsel, any Senior Executive Vice President, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, any Treasury Officer, any Senior Investment Officer, any Investment Officer, any Senior Mortgage Investment Officer, and any Mortgage Investment Officer of the Company, or any one of them, are hereby authorized to execute and seal with the corporate seal, acknowledge, and deliver any and all instruments required in connection with any investment, sale or loan authorized by the Committee of Finance.

I hereby certify that the above is a true copy of a vote passed January 14, 1991, by the Board of Directors of JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY; that the same still remains in force, and that Grant E. Nohren is an Assistant Treasurer of the Company, this 24th day of April, 1991.


John W. Granger Assistant Secretary

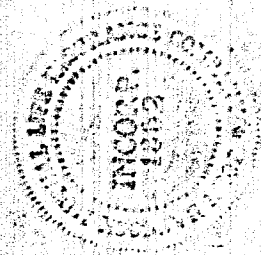


EXHIBIT "A"

Klamath Straits Ranch

Parcel No. 1

A tract of land situated in the NE¼ NE¼ of Section 10 and in the NW¼ NW¼ of Section 11 all in T41S R8E, V.M., Klamath County, Oregon and being more particularly described as follows:

Beginning at the Southeast Corner of said NE¼ NE¼; thence S89°42'49"V on the South Line of said NE¼ NE¼, 1333.41 feet to the Southwest Corner of said NE¼ NE¼; thence N00°02'E on the West Line of said NE¼ NE¼, 1318.92 feet to the Northwest Corner of said NE¼ NE¼; thence N89°40'01"E on the North Line of said NE¼ NE¼, 460.37 feet to the Centerline of the West Canal; thence southerly on said Centerline the following courses and distances: S36°04'00"E, 111.16 feet; S44°28'28"E, 1302.98 feet; S33°21'28"E, 382.01 feet to a point on the South Line of the NW¼ NW¼ of said Section 11; thence S33°45'04"V on the South Line of said NW¼ NW¼, 299.60 feet to the point of beginning containing 32.49 acres.

(Continued)

EXHIBIT "A"

Klamath Straits Ranch

Parcel No. 2

A tract of land situated in the SW¹/₄ NW¹/₄ and in the NW¹/₄ SW¹/₄ of Section 11, T41S R8E, V.M., Klamath County, Oregon and being more particularly described as follows:

Beginning at the Northwest Corner of said SW¹/₄ NW¹/₄; thence N89°45'04"E on the North Line of said SW¹/₄ NW¹/₄, 299.60 feet to the Centerline of the West Canal; thence southerly on said Centerline the following courses and distances: S33°21'28"E, 234.94 feet; S27°13'17"E, 1192.99 feet; S07°47'40"E, 1391.51 feet to a point on the South Line of said NW¹/₄ SW¹/₄; thence S89°43'36"W on said South Line, 1163.23 feet to the Southwest Corner of said NW¹/₄ SW¹/₄; thence NORTH on the West Line of said NW¹/₄ SW¹/₄, 1320.00 feet to the Northwest Corner of said NW¹/₄ SW¹/₄; thence NORTH on the West Line of said SW¹/₄ NW¹/₄, 1320.00 feet to the point of beginning containing 52.63 acres.

(TO BE CONVEYED TO KLAMATH DRAINAGE DISTRICT)

(Continued)

EXHIBIT "A"

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Klamath Straits Ranch

Parcel No. 3

A tract of land situated in the NE¼ NW¼, Lot 3 and Lot 4 of Section 14, T41S R8E, W.M., Klamath County, Oregon and being more particularly described as follows:

Beginning at the Southwest Corner of said Lot 4; thence NORTH on the West Line of said Lot 4, 1184.60 feet to the Northwest Corner of said Lot 4; thence N89°42'53"E on the North Line of said Lot 4, 1338.96 feet to the Northeast Corner of said Lot 4; thence N00°01'E on the West Line of said NE¼ NW¼, 634.21 feet to the Centerline of the Vest Canal; thence southerly on said Centerline the following course and distances: S41°59'38"E, 316.29 feet; S06°20'50"E, 934.61 feet; S06°20'50"V, 304.18 feet; S06°39'22"E, 316.0 feet; thence leaving said Centerline and continuing S06°39'22"E, 77.01 feet to the South Line of said Lot 3, said South Line also being the OREGON-CALIFORNIA BORDER; thence N88°55'53"V on said OREGON-CALIFORNIA BORDER, 1379.82 feet to Milepost 92; thence N88°55'01"V on said OREGON-CALIFORNIA BORDER, 286.45 feet to the point of beginning containing 47.87 acres.

(TO BE CONVEYED TO U.S.A.)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 4th day
of Sept. A.D. 19 91 at 12:24 o'clock P. M., and duly recorded in Vol. M91
of Mortgages on Page 17611
FEE \$28.00
By Evelyn Biehn County Clerk
O. Nelson Mullenda