

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated November 29, 19 90, executed and delivered by DONALD L. SLOAN as grantor and recorded on December 7, 1990, in the Mortgage Records of Klamath County, Oregon, in book M90 at page 24304, conveying real property situated in said county described as follows:

A tract of land situated in Government Lot 3, Section 1, Township 38 South, Range 8 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the Westerly line of Tract "D" of Cove Point, which lies West along the Section line a distance of 1153.1 feet and North 50°40' West 210.2 feet and North 18°30' East a distance of 30 feet from the iron pin which marks the quarter corner common to Sections 1 and 12, Township 38 South, Range 8 East of the Willamette Meridian, in Klamath County, Oregon, and running thence; North 18°30' East, 56.7 feet; thence North 7°30' East, 88.7 feet; thence North 14°00' East, 65.65 feet; thence North 65°55' East, 22 feet; thence North 39°44' East 7.33 feet; thence North 76°44' East, 51.25 feet; thence South 78°12' East, 61.09 feet; thence South 49°26' East, 84.23 feet; thence South 11°25' West 317.23 feet; thence North 50°57' West, 234.76 feet, more or less, to the point of beginning.

Acct. #3808-1CC-500

Key #420896

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

DATED: September 4, 19 91.

William L. Sisemore

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Trustee

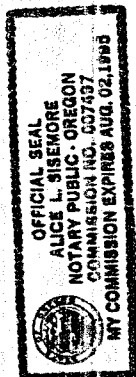
STATE OF OREGON,

County of Klamath } ss.  
September 4, 19 91.

Personally appeared the above named  
William L. Sisemore

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:  
 (OFFICIAL SEAL) Alice L. Sisemore  
 Notary Public for Oregon  
 My commission expires 8/2/95



STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 5th day of Sept., 19 91, at 11:07 o'clock A M. and recorded in book M91 on page 17704 or as file/reel number 34137.

Record of Mortgages of said County.  
 Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
 Recording Officer

By Pauline Matheson Deputy

After recording return to:

Donald L. Sloan  
1668 Cove Point Rd.  
KFO 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED  
 FOR  
 RECORDER'S USE

Fee \$8.00