

NOTICE OF TERMINATION OF OPTION

NOTICE is hereby given that the option agreement dated July 9, 1980, between MAX DEAN FENNER and VIKKI MARIAN FENNER, as Sellers, and EDA MCKENZIE, as Buyer, to purchase and use the property described as:

A tract of land situate in the Northwest quarter of Section 31, Township 39 South, Range 8 EWN, more particularly described as Beginning at a point on the East line of the NW¼ of Section 31, Township 39 South, Range 8 EWN, from which the Southeast corner of the NE¼ of the NW¼ of said Section 31 bears South 0°21'40" East 648.11 feet distant; thence South 43°08' West 1012.81 feet to the Northeasterly right of way of the Clover Creek Road; thence South 46°52' East along said right of way 200.0 feet; thence North 43°08' East 802.02 feet to the East line of said Northwest quarter; thence North 0°21'40" West 290.57 feet more or less to the point of beginning.

a Memorandum of which was recorded in Vol M80, page 13048, Deed Records, Klamath County, Oregon, will be terminated on August 31, 1991, because Eda McKenzie has failed to exercise the Option within a reasonable time and has failed to make the necessary payments to the United States National Bank when the payments were due and payable.

Max Dean Fenner
Max Dean Fenner

Vikki Marian Fenner
Vikki Marian Fenner

STATE OF OREGON)
) SS
County of Klamath)

On this 5th day of September, 1991, personally appeared the above-named Max Dean Fenner and Vikki Marian Fenner, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

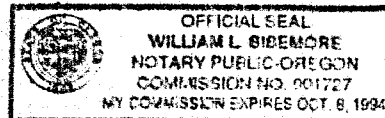
William L. Sismore
Notary Public for Oregon

(SEAL)

My Commission Expires: oct 8, 1994

STATE OF OREGON,)
County of Klamath) SS.

Filed for record at request of:



Wm. L. Sismore
on this 6th day of Sept. A.D. 19 91
at 2:37 o'clock P. M. and duly recorded
in Vol. M91 of Deeds Page 17849
Evelyn Biehn County Clerk
By William L. Sismore

Deputy.

Fee, \$8.00

WILLIAM L. SISEMORE
Attorney at Law
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O.S.B. #70133

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