

OS

34493

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

has sold and assigned and hereby does grant, bargain, sell, assign and set over unto CHARLES NELSON AND ELEANOR NELSON, HUSBAND AND WIFE

his heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated MAY 31, 1979, between CHARLES NELSON AND ELEANOR NELSON, HUSBAND AND WIFE as seller and GRANT J PINE AND SANDRA G PINE, HUSBAND AND WIFE

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of KLAMATH County, Oregon, in book/reel/volume No. at page or as fee/file/instrument/microfilm/reception No. (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$15,578.45 with interest paid thereon to JULY 3, 1986.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 25,000.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).^①

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: SEPTEMBER 10, 19 91

SOUTH VALLEY STATE BANK

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

BY: Duane Bodtker
DUANE BODTKER, ASST. VICE-PRESIDENT

STATE OF OREGON,

County of Klamath } ss.

September 10, 19 91

Personally appeared the above named

Duane Bodtker as

Asst. Vice-President of

South Valley State Bank

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Tina M. Fisher

Notary Public for Oregon

My commission expires: 3-10-95

STATE OF OREGON, County of Klamath } ss.

Personally appeared _____, 19 _____, and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

(If executed by a corporation, affix corporate seal)

*Strike whichever word not applicable. NOTE—The sentence between the symbols ①, if not applicable, should be deleted. See ORS 93.030. If the contract is not already a record, it should be recorded, preferably in the Deed Records.

CHARLES AND ELEANOR NELSON

GRANTOR'S NAME AND ADDRESS

SOUTH VALLEY STATE BANK

GRANTEE'S NAME AND ADDRESS

After recording return to:

SOUTH VALLEY STATE BANK

801 MAIN STREET

KLAMATH FALLS OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 12th day of Sept., 19 91, at 10:18 o'clock A.M., and recorded in book/reel/volume No. 191 on page 18355 or as fee/file/instrument/microfilm/reception No. 34493, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Duane Bodtker, Deputy

Fee 28.00

800