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KNOW ALL MEN BY THESE PRESENTS, That I, the undersigned, having contracted to construct, alter or repair an improvement on the real estate hereinafter described or having been employed to furnish labor or to furnish or transport materials for the improvement or building known as No. 5703 HAVENCREST DRIVE, City of Klamath Falls, State of Oregon, situated on certain real estate, the legal description of which is

Lot 26 in Block 10 of TRACT 1207, SECOND ADDITION TO NORTH HILLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

in the County of Klamath in said state, desire and intend to waive and release all liens and rights to lien which have accrued or may accrue to me by virtue of said contract of employment and execute this document as evidence thereof;

NOW, THEREFORE, I, the undersigned, in view of the premises and in consideration of SEVENTY EIGHT THOUSAND FOUR HUNDRED TWENTY SIX & 1/100 Dollars (\$ 78,426.04) and other good and valuable considerations to me paid by FRANK LAND

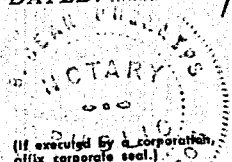
the receipt of all of which hereby is acknowledged, hereby waive and release any and all liens, claims of lien and rights to lien on the above described building, improvement and real estate under the mechanic's lien statutes of the State of Oregon, on account of any or all of the following, to-wit: the contract price or the agreed or the reasonable value of all labor, materials, supplies or the transport of materials and supplies furnished or which in the future may be furnished by me, used or to be used in the construction of any improvement on said premises.

In construing this waiver, it is understood that if the context requires, the singular shall include the plural, the masculine shall include the feminine and neuter and generally all grammatical changes shall be made and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers; done by order of its board of directors.

DATED: 8/27, 19 91

Mike Lounsbury  
Mike Lounsbury



STATE OF OREGON, County of Klamath, Personally appeared the above named

Mike Lounsbury

and acknowledged the foregoing instrument to be His voluntary act and deed.

Before me: Notary Public for Oregon My commission expires: 2-92

STATE OF OREGON, County of ) ss. 19

Personally appeared and each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: Notary Public for Oregon My commission expires:

STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of Mountain Title Co. the 6th day of Sept. A.D. 1991 at 2:14 o'clock P.M. and duly recorded in Vol. M91 of Liens Upon Chattels on Page 17834 Evelyn Biehn County Clerk By Pauline Mulendore

STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of Mountain Title Co. the 12th day of Sept. A.D. 1991 at 2:57 o'clock P.M. and duly recorded in Vol. M91 of Construction Liens on Page 18404 Evelyn Biehn County Clerk By Pauline Mulendore FEE none Return: MTC -RECORDED TO CORRECT BOOK-