FORM No. 884-NOTICE OF DEFAULT & ND TLECTION TO SELL-STY UM Trust Deal Series

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Vol. mal Page 18412

STEVENS HESS LAW PUR. CO., PORTLAND, OT

NOTICE OF DEFAULT AND ELECTION TO SELL

Singer 1 Reference is made to thet certain trust died made by ... James H. Goslin and Mary E. Goslin, husband and wife, dba Goslin Stables Mountain Title (ompany of Klatath County in favor of F. Darlene Lightner and Thys de Hoop. Trustees of the Howard N.*., as beneticiary, tee/file/instrument/microfil n/reception No. 85762 (indicate which), covering the following described real property situated in said county and state, to wit: The NW4 of the SE4 and Government Lots 5, 6, 7, and 8 in Section 31, Township 30 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, TOGETHER WITH a 1974 STATL Mobile Home, Origon License #106417, which is affixed to the real property described herein. - Klamath County Tax Account #3008-3100-1200 and M105417. **By Appointment of Successor Trustee, recorded October 16, 1990, Neal G. Buchanan, Attorney at Law, was appointed Succassor Trustee -*Lightner Trust 1/a/d April 5, 1983, as to an undivided 1/8th interest and F. Darlene Dightner and Micki Jo Herman, Trustees of the F. Darlene Lightner/u/a/d April 5, 1983, as to an undivided 7/8th interest The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, it such action has been instituted, There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following A. Monthly payment in the sum \$651.83 due June 26, 1990, and the further sum of \$651.83 due the 26th day of each and every month thereafter. Together with real property taxes paid by the beneficiary in the total amount of \$726.22 Failure to maintain insurance on the premises. C. By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to-wit: \$73,233.17, together with interest on said/at the rate of 91% per annum from October 11, 1990, until paid; delinquent real property taxes paid by the beneficiary in the Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest hidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the rea-in the City of Klamath Falls ..., County of Klamath, State of Oregon, which is the hour, date and place last set for said sale.

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Other then as shown of record, neither the said i	beneficiary nor the said trustee has any actual notice of any terest in the real property hereinabove described subsequent successor in interest to the grantot or of any lessee or other
nn having or claiming	SE CLESSON
the interest of the property, exception	of: NATURE OF RIGHT, LIEN OR INTEREST
NAME AND LADI MINUT	porated by this reference as if fully set forth.
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使素的理論已是的運行了相同事業」系統等等。	
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	ORS 86.753 has the right, at any time prior to five days before proceeding dismissed and the trust deed reinstated by payment proceeding dismissed and the principal as would not then be due
Notice is further given that any person named in	ORS 86.753 has the right, at any time prior to five days below proceeding dismissed and the trust deed reinstated by payment proceeding dismissed and the principal as would not then be due er than such portion of the principal as would not then be due datault complained of herein that is capable of being cured by datault complained of herein that is capable of being cured by an automatic deed, and in addition to paying said sums or tender-
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ad no default occurred) and by curring any original	broceeding dishusted of the principal as would not then be due of than such portion of the principal as would not then be due faiault complained of herein that is capable of being cured by faiault complained of herein that is capable of being cured by faiault complained of herein that is capable of being cured by faiault complained of herein that is capable of being cured by an or trust deed, and in addition to paying said sums or tender- on or trust deed, and in addition to paying said sums or tender- on of trust deed, and expenses actually incurred in enforcing the paying all costs and expenses actually incurred in enforcing the said
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In construing this notice, the mascaline sort in the second second second to the second secon	includes the terminor as well as any other person owing an obli- interest to the grantor as well as any other person owing an obli- ust deed, and the words "trustee" and "beneficiary" include their ust deed, and the words "trustee" and "beneficiary" include their
plural, the word granton which is secured by said tru	usi acco, and the second
gation, the performance of which is any. respective successors in interest, if any.	11 MIT BUCAUNUL
respective successors	CHICHENAN, Successor Trustee
5 antember 12, 19 91	NEAL 6. BUCHINNING Beneficiary (State which)
DATED: September 10, 19 31	Trustee Beneticiary
(If the signer of the above is a corporation, (If the signer of the above is a corporation,	573)
use the form of acting	STATE OF OREGON, County of The foregoing instrument was acknowledged before me this
STATE OF OREGON,) \$9.	
County of Klamath	and dent and by
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MEAL G. BUCHAMAN, Successor Indice	corporation, on behall of the corporation.
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VIVENNET HUSTEAD, Austea	A
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VIVIENNE I. HUSTEAD NOTARY PUBERO OREGO Notary Public Tor Oregon Notary Public Tor Oregon Notary Public Tor Oregon NOTICE OF DEFAULT AND ELECTION TO SELL (FORM No. 184) TRYEND MERS LAW FUELCO., FORTLAND	Notary Public for Oregon (SEAL) My commission expires: STATE OF OREGON, I certify that the within instru- ment cas received for record on the der of
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EXHIBIT A

NAME AND LAST KNOWN ADDRESS

James H. Goslin and Mary E. Goslin Rt. 1, Box 399 Springfield, MO 65803 (individually and dba GOSLIN STABLES)

Lewis Eugene Hawks and Lois Paulette Hawks Rt. 1, Box 369 Springfield, MO 65803

Mark E. Fitzsimmons FITZSIMMONS, SCHROEDER P.O. Box 50575 Springfield, MO 65806

Thomas J. O'Neal P.O. Box 10138 G.S. Springfield, MO 65805

Donald M. Ratliff Attorney at Law 228 North 7th Klamath Falls, OR 97601

Richard S. Fairclo Attorney at Law 280 Main Street Klamath Falls, OR 97601 NATURE OF RIGHT, LIEN OR INTEREST

Grantors

Claimants pursuant to Klamath County Circuit Court Case No. 90-1851CV

Attorney for Debtors Lewis Hawks and Lois Paulette Hawks

Interim Trustee, Bankruptcy Estate of Lewis Eugene Hawks and Lois Paulette Hawks

Attorney for Plaintiffs, Lewis Eugene Hawks Hawks and Lois Paulette Hawks

Attorney for James H. Goslin and Mary E. Goslin

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Neal G. Buchanan	_ the day
Filed for record at request of Neal G. Buchanau of Sept A.D., 19 9 at 3:17 o'clock P.M., and duly re-	corded in Vol. <u>M91</u>
of Sept. <u>A.D.</u> , 19 21 at <u>3.17</u> Octoor	
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